

NORTHAMPTON BOROUGH COUNCIL



COUNCIL

Monday, 7 November 2016

YOU ARE SUMMONED TO ATTEND A MEETING OF NORTHAMPTON BOROUGH COUNCIL, WHICH WILL BE HELD AT THE GUILDHALL NORTHAMPTON ON MONDAY, 7 NOVEMBER 2016 AT 6:30 PM WHEN THE FOLLOWING BUSINESS IS PROPOSED TO BE TRANSACTED

1. DECLARATIONS OF INTEREST

2. MINUTES.

To approve the minutes of the proceedings of the Meetings of the Council held on 19th September 2016 and the 3rd October 2016.

3. APOLOGIES.

4. MAYOR'S ANNOUNCEMENTS.

5. PUBLIC COMMENTS AND PETITIONS

6. MEMBER AND PUBLIC QUESTION TIME

7. CABINET MEMBER PRESENTATIONS

(Copy herewith)

8. LEADER AND DEPUTY LEADER OF THE CONSERVATIVE GROUP

9. LEADER OF THE COUNCIL

10. DEPUTY LEADER OF THE COUNCIL AND CABINET

The Leader of the Council to announce the following appointments:

Councillor Larratt	Deputy Leader of the Council
Councillor Hallam	Cabinet Member for Environment
Councillor Hibbert	Cabinet Member for Housing & Wellbeing
Councillor King	Cabinet Member for Community Engagement & Safety
Councillor Hadland	Cabinet Member for Regeneration, Enterprise & Planning
Councillor Eldred	Cabinet Member for Finance
Councillor Ansell	Assistant Cabinet Member for Environment
Councillor J Hill	Assistant Cabinet member for Regeneration, Enterprise and Planning

11. CHANGES TO APPOINTMENTS TO COMMITTEES

(Copy herewith)

12. APPOINTMENT TO OUTSIDE BODIES

(Copy herewith)

13. CONSULTATION APPOINTMENTS

Civic Matters (Chief Executive)

The Mayor, the Deputy Mayor, The Immediate Past Mayor, the Leader and Councillor McCutcheon.

Community Enabling Fund Advisory Panel (Chief Executive):

Councillors Flavell (Chair) and Councillors Walker, Sargeant, Birch and Cali

Constitution Review Working Party (Borough Solicitor)

Councillors Larratt (Chair) Oldham, Culbard, Russell and Beardsworth

Markets Advisory Panel

Councillor Larratt, Hadland and G Eales

Northamptonshire Police and Crime Panel

Councillor King (Cllr Larratt – Substitute)

Councillor Stone (Cllr Birch - Substitute)

Discretionary Housing Payments Review Panel (Chief Executive)

Councillor Eldred and Hibbert

Councillor Ashraf and Davenport

Councillor Beardsworth

14. OPPOSITION GROUP BUSINESS

Councillor Ashraf to make a statement on “The Impact of the Housing Crisis on Children”.

15. SPECIAL URGENCY - CABINET REPORT ON NIGHTSHELTER

(Copy herewith)

16. TREASURY MANAGEMENT OUTTURN 2015-16

(Copy herewith)

17. NOTICES OF MOTION

i) Councillor B Markham to propose and Councillor Beardsworth to second

“The Council recognises the value of community pharmacies as an important primary healthcare service and the role they play in our local community. Our local pharmacies offer a range of services not only dispensing prescriptions but promoting health and well-being providing advice such as on smoking cessation, flu vaccination and sexual health.

Pharmacies provide help and advice from pre-natal care to support for and advice services to elderly care homes.

This Council is greatly concerned about Central Government cuts to pharmacy support of 12% from December 2016 with a further reduction of 6% in 2017. This could lead to the loss of up to a quarter of our local chemist shops in particular from secondary shopping areas such as Kingsthorpe Front, Wellingborough Road and St James Square.

Service cuts to community pharmacies will put residents at risk and increase pressure on already stretched GPs and A&E Departments leading to an increase in NHS costs.

Council asks the Chief Executive to write to the Secretary of State for Health, NHS England and to our 3 local Members of Parliament calling for an immediate review of the proposed cut to funding for this vital local service.

ii) Councillor G Eales to propose and Councillor Gowen to second:

“This council agrees to undertake a review and independent valuation(s) of the Mayoral car's NH1 registration. This process will assist council / cabinet in making an informed decision whether to retain or dispose of this asset subject to a form of public consultation or gauging of public opinion.

Council notes the need for Northampton to improve its air quality and reduce CO2 emissions, with that in mind and to be setting the right example, at the appropriate & viable time in the future, the first citizen's vehicle should be considered to be replaced with a fully electric car.

Out of respect for the incumbent Mayor, no action will be taken on the above until the end of the current mayoralty, but the review process can operate in the background”.

iii) Councillor Birch to propose and Councillor Russell to second:

“This Council notes that loan sharks and aggressive pay day loan companies charge

exorbitant interest rates. We note the difficulties this often poses to our disadvantaged communities who need to take out loans.

We acknowledge the excellent work of the Credit Union in the One Stop Shop helping people who struggle to budget, save and get affordable loans.

This Council agrees to work with Northamptonshire Credit Union to create locality access for residents who cannot afford to travel to the Guildhall. Everyone should be able to access this excellent scheme.

This Council further agrees to promote the Credit Union in its literature when and wherever it is appropriate to do so”.

iv) Councillor Duffy to propose and Councillor Birch to second:

“This Council believes it is regrettable that the Thorplands community shop was closed without consultation with the local community.

This Council understands the importance of community amenities. Community amenities help provide much needed local services and support willing and local volunteers who want to support their communities.

This Council understands that the infrastructure for maintaining a community amenity and volunteer support for local communities needs the support of community development staff.

Therefore this Council resolves to do all it can to bring the shop back into community use”.

18. MATTERS OF URGENCY WHICH BY REASON OF SPECIAL CIRCUMSTANCES THE MAYOR IS OF THE OPINION SHOULD BE CONSIDERED.

The Guildhall
Northampton

D. Kennedy Chief Executive

Public Participation

1. Comments and Petitions

- 1.1 A member of the public (or an accredited representative of a business ratepayer of the Borough) may make a comment or present a petition on any matter in relation to which the Council has powers. A comment or presentation of a petition shall be for no more than three minutes. No notice of the nature of the comment to be made or of the petition is required except for the need to register to speak by 12 noon on the day of the meeting.

(Public comments and petitions will not be taken and the Annual Council Meeting or other civic or ceremonial meetings.)

NOTES

- i. *Comments may be on one or more subjects but each person has no longer than three minutes to have their say.*
- ii. *The same person may make a comment and present a petition on different subjects. In such instances that person will have three minutes to make their comment and a separate three minutes to present a petition.*

2. Member and Public Questions

- 2.1 A member of the public (or business ratepayer of the Borough) may ask a maximum of two written questions at each meeting, each limited to a maximum of 50 words, on any matter in relation to which the Council has powers. Each question shall:
 - be submitted in writing and delivered, faxed or e-mailed to Democratic Services no later than 10.00am seven calendar days before the day of the meeting; and
 - include the name and address of the questioner and the name of the Cabinet member/Committee Chair to whom the question is put.
- 2.2 At the meeting, copies of all questions and the responses to them from the public and Members will be made available to the public and press. The Mayor may allow one supplementary question, without notice, that arises directly from the original question or response.

(Questions will not be taken at the Annual Council Meeting or at civic or ceremonial meetings or meetings called to deal with specific items of business.)

NOTES

In respect of paragraph 2.1 above, questions may be rejected on certain grounds that are set out on page 4-12 of the Council's Constitution and which may be viewed at www.northampton.gov.uk/site/scripts/download_info.php?fileID=1919 or by seeking advice using the contact details below.

3. Motions

- 3.1 A member of the public may register to speak to a motion under the 'Notices of Motion' item on the agenda. Registration to speak must be made to Democratic Services by 12 noon on the day to the meeting. Speaking to a motion is restricted to three minutes per person.

(The 'Notices of Motion' item will not be taken at the Annual Council meeting or meetings called for civic or ceremonial purposes.)

4. General

A member of the public may make a comment, present a petition, ask a question or speak to a motion at the same meeting subject to the restrictions set out above.

5. Contacts

Democratic Services: e-mail democraticservices@northampton.gov.uk

Tel 01604 837722

Mail Democratic Services
Northampton Borough Council

The Guildhall
St Giles Square
Northampton NN1 1DE

MINUTES

OF THE PROCEEDINGS OF A MEETING OF NORTHAMPTON BOROUGH COUNCIL HELD AT THE GUILDHALL, NORTHAMPTON, ON Monday, 19 September 2016 AT SIX THIRTY O'CLOCK IN THE EVENING

PRESENT: HIR WORSHIP THE MAYOR Councillor Malpas (in the Chair).

COUNCILLORS: Flavell, Ansell, Ashraf, Aziz, Beardsworth, Birch, Bottwood, Cali, Choudary, Culbard, Davenport, Duffy, Eales, Eales, Eldred, Gowen, Hadland, Hallam, Haque, Hibbert, J Hill, M Hill, Kilbride, King, Lane, Larratt, Markham, Marriott, McCutcheon, Meredith, Nunn, Oldham, Parekh, Patel, Shaw, Smith and Stone

1. WELCOME TO THE MAYOR

The Mayor welcomed everyone to the meeting.

2. APOLOGIES.

Apologies were received from Councillors Walker, Chunga, Russell, Golby, Sargeant and Caswell.

3. DECLARATIONS OF INTEREST

There were none.

4. INSTALLATION OF HONORARY ALDERMAN

Councillor Markham proposed and Councillor Meredith seconded a report that sought Councils confirmation to confer the status of Honorary Alderman on former Councillor Lee Mason.

RESOLVED:

1. That Council confirms that it wished to confer the status of Honorary Alderman on former Councillor Lee Mason, past Mayor of the Borough of Northampton, in recognition of her eminent service as Member of the Council.
2. That it be further recommended that this meeting stand adjourned until 6.30pm on Monday the 3rd October 2016 in order to install Councillor Mason as Honorary Alderman.

The meeting concluded at 9.33pm

MINUTES

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PRESENT: HIS WORSHIP THE MAYOR Councillor Malpas (in the Chair).

COUNCILLORS: Flavell, Ansell, Ashraf, Aziz, Beardsworth, Birch, Bottwood, Cali, Caswell, Choudary, Culbard, Davenport, Duffy, Eales, Eales, Eldred, Gowen, Hadland, Hallam, Haque, Hibbert, J Hill, M Hill, Kilbride, King, Lane, Larratt, Markham, Marriott, McCutcheon, Meredith, Nunn, Oldham, Parekh, Patel, Shaw, Smith and Stone

1. DECLARATIONS OF INTEREST

Councillor Hadland declared a personal non-pecuniary interest in Item 7 - as a Trustee of the Delapre Abbey Preservation Trust.

2. MINUTES

The minutes of the meeting held on the 18th July 2016 were agreed and signed by the Chair with the following amendment:

That Councillor M Hill was present at the meeting.

3. APOLOGIES.

Apologies were received from Councillors Walker, Chunga, Russell, Golby and Sargeant.

4. MAYOR'S ANNOUNCEMENTS.

The Mayor informed the meeting of the sad news that Hilary Phillips has sadly passed away. She was former Mayoress during Richard Church's his term in office and informed Members that he would write on behalf of the Council with our condolences.

The Mayor welcomed back Cllr Brian Markham who, following the by-election in the Westone Ward.

The Mayor thanked those Councillors and Officers who had participated in the Mayor's Charity Abseil, including Councillors King, Parekh and Shaw and Debbie McColl and Neil Wooding. It was reported that the Mayor's Charity Auction raised over £5000 for Guide Dogs Northampton for naming a puppy, which is to be called Tilly.

Finally, he reminded Members that on Friday 23rd September the Mayor's Charity

Barn Dance would be held and urged people to attend to help raise money for his Charity.

The Mayor called upon the Leader of the Council to make an address.

The Leader of the Council stated that a recently, there had been an incidents regarding a man in severe distress who may, left unattended, have to come harm. She explained that Mr Paul Cullum (Town Centre Operative) had come to the aid of the gentleman and had gone above and beyond the call of duty and presented him with some vouchers as a token of the Council's appreciation.

5. PUBLIC COMMENTS AND PETITIONS

Mr Leach stated that he had submitted a petition to the Council calling for them to sell the Mayor's number plate in order to raise and divert funds to shopmobility to assist less able-bodied people using and accessing the Town Centre.

Ms Bradshaw reported that she was speaking on behalf of the residents of the Bouverie Estate and that having submitted a petition to the Council in January 2016; the Borough Council had failed to respond to the needs of residents and had not given proper consideration to the residents' concerns that were in favour of Permit Parking and requested that meeting be had with officers and residents to address their concerns.

Mr Clarke stated that not only was he opposed to the proposed Waste to Energy Plant being built in St James, but anywhere in Northampton. He asked that Members give proper consideration to motion iii) and asked the proposer of the motion to not move it so that a meaningful debate could be had, without potentially jeopardising the process under the Constitutional 6 month rule.

Mr Bosworth (Communication Workers Union, South Midlands Postal Branch) presented Council with a petition opposing the Gasification Plant in St James and asked that residents' concerns were given proper consideration. He congratulated the work and action undertaken by the local Community Groups against the proposal.

Mr Adams commented that he would like to see Motion iii) withdrawn as it was in his opinion completely nonsensical. He stated further that residents did not was to see a Gasification Plant in the Borough and asked that the Council listen to the voices of the residents.

Ms Scott reported that she was extremely concerned and alarmed by the plight of the people of Syria, who spoke of the tragic situations that some people were living in day-to-day and submitted a petition carried out by Northampton Twin Sancturay group and urged the Members to support motion iv).

Mr Newbury spoke about the work that had recently been completed with a number of multi faith agencies within Northampton and commented on the positive impact of cross faith working. He asked that if the Council witness such groups working closely

together and free of charge, that they should get more involved and offer some assistance and thanked the clearing work that had already been done by the Council.

6. MEMBER AND PUBLIC QUESTION TIME

The Mayor advised that 18 questions had been received from Councillors and members of the public and that the answers had been tabled in accordance with the Constitution.

Questions and answers were given as tabled (included in an update agenda on the website) unless where stated, supplementary questions were asked, as detailed below.

In response to a supplementary question asked to question 1, Councillor Bottwood explained that whilst weed-spraying was carried out by the contractors, some of the weeds were on the Highways and thus not a responsibility of the Council.

In response to a supplementary question asked to question 2, Councillor Bottwood reported that the changes to roadside collection of recyclables, referred to in the question had no financial costs to the Council.

In response to a supplementary question asked to question 3, Councillor Hibbert explained that there had been some reforms to Housing Revenue Account (HRA) and that it allowed the Council to have more autonomy and actively manager their housing stock.

In response to a supplementary question asked to question 5, Councillor Hadland explained that the views and opinions of residents would be given consideration.

In response to a supplementary question asked to question 8, Councillor Bottwood explained that should the problem of Commercial Waste become a major problem in the Town, alternative means of collection would be looked into.

In response to a supplementary question asked to question 10, Councillor Eldred explained that the savings of bringing back some of the resources from LGGS would be in the region of 410% and noted that over £1 million had been saved from the contract with LGSS.

In response to a supplementary question asked to question 11, Councillor Bottwood explained that there were plenty of places for people to dispose of cigarette butts and that people needed to take responsibility to properly dispose of all litter and commented that they were currently working with specific shops to encourage them to install ashtrays.

In response to a supplementary question asked to question 12, Councillor Bottwood explained that National Guidance had changed and that separate dog waste bins were not a necessity and that there was an added cost to the use of these and therefore there was a move away from installing any new ones.

In response to a supplementary question asked to question 18, Councillor Markham gave her assurance that she would communicate fully with residents about the recent concerns over the health impact of the proposed gasification plant and reported that she too would expect all residents to get involved in any consultation process.

7. CABINET MEMBER PRESENTATIONS

The Leader of the Council submitted her Cabinet Member report and elaborated thereon. She commented that having met with PwC to review the internal audit draft report she had welcomed numerous recommendations that had been made which were being put into place. She further elaborated on the Borough Council's Business Incentive Scheme, which the Council had committed £50,000 for improvements to be done with landlords contributing more than £300,000 towards the enhancement of their buildings, improving the overall appearance of the Town Centre.

In response to questions asked, the Leader explained that the Administration had instigated a Police Investigation into the loan of money to Northampton Town Football Club as well as conducting an internal and external audit investigation into the matter and assured Members that once the work had been undertaken and completed it would be shared with members of the public.

The Deputy Leader of the Council submitted his Cabinet Member report and elaborated thereon. He reported that there had been numerous events held on the Market Square over the summer months that had been very successful, including 'The Beach' and a number of other events of entertainment which had increased the vibrancy of the Town Centre. He further noted that they had been extremely proud of the achievements of the Northamptonshire County Cricket Club and subsequent open top bus and civic reception that had been held on the 10th September 2016.

In response to questions asked, the Deputy Leader stated that he was not aware of an increase in the number of 'Chuggers' in the Town centre but would gladly meet with any Councillor who wished to raise concerns.

The Cabinet Member for Regeneration, Enterprise and Planning, submitted his Cabinet Member report and elaborated thereon. He reported that the 7C Edgar Mobbs Way planning applications had been approved following finalisation of S106 agreements to secure highways improvement works. It was also noted that a planning application for the change of use of the former British Rail Social Club to a night shelter had been received and would be considered at the next Planning Committee meeting to be held on the 27th September 2016.

In response to questions asked, Councillor Hadland explained that the disposal of 14 Fish Street had been a sound decision and that consideration was also given as an alternative to disposal of Council owned buildings and land. He also explained that a full and exhaustive consultation had been undertaken on Greyfriars for 2 very detailed proposals which were going to be progressed. He further explained that an independent survey had been commissioned which concluded that there was the

market for another cinema in the Town Centre. He confirmed he supported the new strategy for parking standards.

The Cabinet Member for Environment submitted his Cabinet Member report and elaborated thereon. He reported that Northampton had received the Silver Guild Award as part of the East Midlands in Bloom competition and was also awarded for *'Bringing Town into Bloom'* category.

In response to questions asked, Councillor Bottwood explained that he was working very hard with Enterprise to eradicate problem areas where Fly-tipping and rubbish dumping was prolific but called on fellow Councillors to help by using the phone app to alert officers so that it could be dealt with swiftly and explained that as the Town Centre itself was becoming less of a hot-spot for fly-tipping, so the wardens would fan out to other areas of the Borough. He further reported that he was unsure of the number of unpaid fixed penalty notices but assured Members that agents would ensure that those who had not paid would be pursued.

The Cabinet Member for Housing and Well-being submitted his Cabinet Member report and elaborated thereon. He commented that the submission of the planning application for the former British Rail Social Club to a night shelter was a big step in the right direction and stated that if the application be approved by the Planning Committee it was expected that the shelter would be up and running by mid November 2016. He further reported that he had been involved in working collaboratively with the hospital to assess the needs of discharged patients in order to assist in facilitating the safe discharge of patients.

In response to questions asked, Councillor Hibbert explained that there was a very pressing need to get a firm grip on the problems faced by bed blocking and the discharge of patients and stated his commitment to working with multi-agency groups to assist in tackling the problem.

Councillor King submitted her Cabinet Member report and elaborated thereon. She explained that since the beginning of April 2016, 122 projects had been supported through the Councillor Community Fund. She further noted that there were 3 new Partnerships within the One-Stop-Shop; health Watch, Voluntary Impact and First for Wellbeing.

In response to questions asked, Councillor King explained that neither the shop, nor the bus stop in Thorpелands was under the control of the Council. She further reported that she would explore specific health facilities with the Youth Forum to consider the use and health implications of 'vaping' on young people.

At this juncture of the meeting, the Mayor explained that time restraints had drawn Cabinet Member reports to a close.

8. OPPOSITION GROUP BUSINESS

Council was notified at this point, that there was not to be any Opposition Group Business.

9. COMMITTEE PROPORTIONALITY

Councillor Patel proposed and Councillor Oldham seconded a report that sought Council's approval of the number of and group proportionality of seats on each Committee.

RESOLVED:

1. That the number of Committee places on Planning be increased by one, from 12 to 13
2. That the overall number of allocated Committee places be increased from 69 to 70 and that the Borough Secretary be authorised to amend the Constitution to reflect the changes.
3. That the representation of the political groups be as set out in the report

10. APPOINTMENTS TO COMMITTEES

Councillor Patel proposed and Councillor Oldham seconded a report that sought the confirmation of Council to the appointment to Committees following the by-elections on 21st July 2016.

RESOLVED:

That the appointments to Committee set out in the report be confirmed following changes to the proportionality of Committees.

11. DELEGATION OF PLANNING DECISION MAKING AUTHORITY IN RESPECT OF PINEHAM BUSINESS PARK

Councillor Hadland proposed and Councillor Nunn seconded a report that sought approval to the delegation of the Council's decision making authority as local planning authority to South Northamptonshire Council (SNC) to enable SNC to determine an anticipated cross-boundary Section 73 planning application to vary planning conditions in respect of outline planning permission S/2015/1798/EIA and anticipated subsequent reserved matters application for Plot 2A of the development at Pineham Business Park.

RESOLVED:

That Council delegate its decision making authority as local planning authority to SNC in respect of:

- (i) the determination of an anticipated cross boundary planning application pursuant to Section 73 of the Town and Country Planning Act 1990 in respect of outline planning permission S/2015/1798/EIA and
- (ii) the approval of subsequent reserved matters for Plot 2A of the development at Pineham Business Park.

12. NOTICES OF MOTION

The Mayor reported that Motion i) had been withdrawn.

Mr Adams explained that he considered the motion to insinuate that tenants are to blame for the poor upkeep of some properties and noted that some tenants were already paying a service charge as part of their tenancy agreement to have their litter picking done and therefore should not be expected to pay twice.

ii) Councillor Davenport proposed and Councillor Haque seconded:

“This Council recognises the importance of a tidy neighbourhood. Excessive untidiness over a period of time in a neighbourhood reduces pride in the area and ultimately attracts litter and rubbish.

This Council believes that tenancy agreements should ultimately be enforced to ensure gardens and landscaping is kept tidy and free of rubbish. This helps to increase pride in the neighbourhood.

Where people are unable to maintain their gardens (such as the very elderly and the disabled) they need to be given the appropriate support.”

Councillor Hibbert proposed and Councillor M Markham seconded an amendment:

Amended motion to read:

“This Council recognises the importance of a tidy neighbourhood. Excessive untidiness over a period of time in a neighbourhood reduces pride in the area and ultimately attracts litter and rubbish.

This Council believes that tenants are responsible for keeping the gardens and landscaping tidy and free of rubbish. However, if issues are reported or raised during walkabouts, they will be forwarded and actioned.

This Council will continue to challenge residents under the tenancy agreement as problems arise.”

Council debated the amendment.

Upon a vote, the amendment was carried and became the substantive motion.

Upon a vote, the motion was carried.

Mr Clarke addressed Motion iii) and stated that only recently had Cabinet withdrawn a report with proposed developers of the Waste to Energy Plant due to a lack of consultation and that since then, there had been no further consultation or communication with residents by the developers. He further reported that a Waste to Energy Plant was not a recyclable option and it would still add to the carbon footprint. He urged the Council to reconsider the motion and requested that it be withdrawn as to debate it would disallow any further motion to be put forward for debate for another 6 months in accordance with the Constitution.

Mr Croucher stated that he was very much against the motion and stated that there needed to be more communication with residents who potentially could be affected by the proposal. He reported that it had become clear that Northamptonshire County Council were not against a Waste to Energy Plant and said that many people had written and protested in opposition to the proposal. He thanked Councillor G Eales and the Leader of the Council for having met with residents to discuss concerns and thanked them both for their pragmatic approach.

Mr M Sawyer explained that having referred to the original Cabinet report that had been withdrawn and explained that there had been a failure to address air quality issues and the impact of these on Northampton should an incinerator be allowed. He explained that the potential toxic emissions released by a gasification plant were known carcinogens' and highlighted the recent air quality sensor undertaken that had shown Northampton as the worst in the UK and that a gasification plant would further exacerbate the poor air quality.

Mr Badhree spoke as a resident of St James and stated that the current air quality was chronically bad in the Town and that 300-400 deaths a year in Northampton could be attributed to pollution and poor air quality and commented that Councillors had a duty of care for its residents and therefore should oppose the motion.

Mr Adams congratulated the action groups for their recent participation in opposing the Waste to Energy plant and thanked the Councillors who had spoken against it. He questioned the consequences if something were to go wrong at the plant and the potential danger to residents.

Mr Calder questioned why some of the Labour Group were not engaging with residents and suggested that the motion looked like a disguised support for the Waste to Energy Plant. He stated that whilst researching the topic, he could not find one example of a similar proposal working and stated that he supported the views of the residents unless someone was able to present him with evidence and proof to the contrary.

Councillor Ashraf indicated that she wanted to withdraw the motion.

Council debated the consent to withdraw.

Council agreed to withdraw Motion iii)

Ms Nina Kerrou addressed motion iv) and stated that she had volunteered to work alongside refugees and stated her appreciation of donations received from the people of Northampton and stated that many of the recent news images had awoken the conscience of people and asked that members support the Motion.

Mr J Alwahabi reported that the increased number of asylum seekers and refugees seeking safety was increasing due to conflict and conditions primarily in countries such as Eritrea, Ethiopia, Syria and Afghanistan and spoke of the plight of unaccompanied child refugees and urged Members to vote in favour of the motion which would show that Northampton welcomed the vulnerable children and help them to feel safe and secure.

Mr Isherwood spoke against the motion and stated that those coming in were economic migrants and not refugees. He commented that the Government had said they would offer rent for those housing refugees, but questioned what pressures would be put on other local amenities such as local hospitals and schools.

iv) Councillor Stone to propose and Councillor M Markham to second:

“This Council has a great sympathy for the plight of refugees and notes the concerns of many local residents who may wish us to be a town that welcomes Syrian refugees fleeing civil war, extremism and brutality. Northampton could be a place of sanctuary. Whilst we have many local organisations willing to offer assistance, NCC and NBC cannot provide all the support services needed to accommodate refugees in Northampton.

This Council also recognises that there are genuine concerns from local residents over housing and school places. These need to be acknowledged and addressed, for example, we are in the process of setting up a facility for homeless people and are tackling pressures on housing.

This Council will work with Northamptonshire County Council and other local organisations and review our capacity to deliver on a regular basis. In the meantime other areas within Northamptonshire will continue to provide places while they are able to accommodate the specific needs”.

Council debated the motion.

Upon a vote, the motion was carried.

13. MATTERS OF URGENCY WHICH BY REASON OF SPECIAL CIRCUMSTANCES THE MAYOR IS OF THE OPINION SHOULD BE CONSIDERED.

The Mayor confirmed that a matter of urgency had arisen that needed to be considered and noted that the motion had been circulated.

Councillor M Marham proposed and Councillor King seconded:

“This Council proudly recognises the outstanding achievement of Ellie Robinson, who blew away her competitors in the 50metres butterfly at the Paralympics in Rio, setting a new record and claiming the gold medal for Team GB.

This Council is honoured to be able to congratulate Ellie for her victory. At a very young age of 15, she is a true inspiration not only to young people in Northampton, but across the country. We can without a doubt say that our town is full of pride and we all look forward to welcoming Ellie Robinson home when she returns from Rio”.

Members debated the motion.

Upon a vote, the motion was carried.

The meeting concluded at 9.27pm

MINUTES

OF THE PROCEEDINGS OF A MEETING OF NORTHAMPTON BOROUGH COUNCIL HELD AT THE GUILDHALL, NORTHAMPTON, ON Monday, 3 October 2016 AT SIX THIRTY O'CLOCK IN THE EVENING

PRESENT: HIS WORSHIP THE MAYOR Councillor MALPAS (in the Chair).

COUNCILLORS: Flavell, Ansell, Ashraf, Beardsworth, Birch, Bottwood, Cali, Culbard, Davenport, Duffy, G Eales, T Eales, Gowen, Hadland, Hallam, Haque, Hibbert, J Hill, M Hill, Kilbride, King, Lane, Markham, Marriott, McCutcheon, Nunn, Oldham, Patel, Russell, Sargeant, Smith, Stone and Walker

1. APOLOGIES

Apologies were received from Councillors Meredith, Caswell, Choudary, Chunga, B Markham, Larratt, Aziz and Shaw.

2. DECLARATIONS OF INTEREST

There were none.

3. INSTALLATION OF HONORARY ALDERMAN

The Mayor referred to the motion set out on the agenda paper that had been agreed by Council at its meeting on the 19th September 2016 to confer the title of Honorary Alderman to former Councillor Lee Mason

The Mayor then invited Councillors M Markham and Marriott endorse the motion.

RESOLVED:

That in accordance with Section 249 of the Local Government Act 1972 former Councillor Lee Mason be awarded the title of Honorary Alderman of the Borough of Northampton

The meeting concluded at 9.36pm

Question for Full Council Monday 7th November, 2016

Question 1

Question to Cllr Bottwood from Cllr Beardsworth:

In 2014 the then Chairman of Northampton Town Football Club requested an additional £1.5 million loan on top of the previously agreed sum of £12 million. The stated reason being that the sum previously agreed by the Cabinet was insufficient to complete the programmes of works set out in the original application. Was Councillor Bottwood, as Cabinet Member for Finance at the time, aware that the former Leader of the Council David Mackintosh had agreed to this extra money?

Response

It is my understanding that all cabinet members were made aware that the additional sum would be required.

Councillor Alan Bottwood
Cabinet Member for Environment

Question for Full Council Monday 7th November, 2016

Question 2

Question to Cllr Bottwood from Cllr Meredith:

Can the Cabinet Member advise me why Southfields Residents Association have not yet received confirmation that Southfield Park has been designated as parkland.

Response

Whilst it was indeed agreed that the land and at Southfields could in future be known as Southfields Park, this concession did not entail plans on my part to formally notify stakeholders such as Southfields Resident Association of this name change.

As the local councillor, I would suggest that you yourself are well placed to share this information with interested parties such as the RA.

Councillor Alan Bottwood
Cabinet Member for Environment

Question for Full Council Monday 7th November, 2016

Question 3

Question to Councillor Bottwood from Councillor Beardsworth:

Fly-tipping and litter in central areas of our town are out of control. In particular there is a problem with commercial waste from shops, take-aways and HIMO's. What action is being taken against those minority of businesses that continue to cause problems for their neighbours and make the town unattractive to visitors.

Response

I note your comments about commercial waste in the town centre. Our environmental health officers and neighbourhood wardens regularly patrol and carry out checks to remind businesses of their legal obligations in relation to the effective management of their waste. A number of Fixed Penalty Notices have recently been issued where businesses have failed to respond to words of advice and duty of care notices.

Councillor Alan Bottwood
Cabinet Member for Environment

Question for Full Council Monday 7th November, 2016

Question 4

Questions to Councillor Bottwood from Councillor Meredith:

Three months ago, the Cabinet Member for the Environment told Council that Amey Enterprise were going through a restructuring exercise and that he expected their performance, in relation to the street scene and ground maintenance to pick up once his had been completed. Can he say whether and in what way he thinks services have improved since that time?

Response

The environmental services contract continues to be a major challenge and, I dare say, that will be the case until our agreement with EMS/Amey comes to an end in just under two years' time.

New management has indeed now been put in place and I think there are indications that there has been some improvement in some areas. I regard customer complaints to be a good general indicator of how things are going and I am pleased to say that the number of complaints received are significantly down in August and September, as compared to the previous two months. Please be assured however that we are not resting on our laurels and we will continue to push and challenge to get the best service we can for the town, until we are able to put new arrangement in place in June 2018.

Councillor Alan Bottwood
Cabinet Member for Environment

Question for Full Council Monday 7th November, 2016

Question 5

Questions to Councillor Hadland from Councillor Beardsworth:

When looking at the redevelopment of the Greyfriars Area did the Portfolio Holder consider including a new bus station for the town on the site of the old one and using Northgate as the international coach terminus for Northampton?

If not why not?

Response

The option was considered as part of the strategic appraisal of the Greyfriars site however was dismissed as not viable. Ultimately the cost would have been carried by the tax payers of Northampton.

Councillor Alan Bottwood
Cabinet Member for Environment

Question for Full Council Monday 7th November, 2016

Question 6

Question to Cllr Hadland from Cllr Terrie Eales:

We have a housing shortage and it has been agreed that there will be 100 homes built in Dallington Grange. This project has been delayed and hasn't even gone out for consultation yet. If it gets approved by planning from previous plans I've seen, the social houses are set to be placed close to the Kings Heath side of the development which will be the last part to be built. So realistically this will take years. What plans are in place for building further houses in the meantime?

Response

The Council is continuing to discuss the delivery of houses on Dallington Grange with the site developers. Large sites do take a number of years to be built out however, so the council is also aware of other opportunities to accelerate the delivery of all housing, including council housing. The Housing Delivery Plan, recently agreed at cabinet, will review all potential opportunities.

Councillor Tim Hadland

Cabinet Member for Regeneration, Enterprise and Planning

Question for Full Council Monday 7th November, 2016

Question 7

Question to Cllr Hibbert from Cllr Ashraf:

I have been dealing with a number of families in desperate need of larger properties. Family homes with more than 2 bedrooms are just not coming back into circulation. What plans are there in place to rectify this problem or offer further help and support to families in this situation?

Response

I share your concerns about the reducing number of larger, affordable rented homes that are becoming available for letting, and the impact this is having on families.

Over the last few years, the total number of affordable rented homes that have become available for letting has continued to reduce and, during this period, larger family homes (with 3 or more bedrooms) have accounted for a steadily reducing proportion of new lettings.

We are in the process of drafting a new Housing Allocations Policy that will award additional priority to the transfer applications of existing tenants who are under-occupying larger family homes and are willing to move into accommodation that has fewer bedrooms. This will hopefully increase the number of larger family homes that become available for letting.

Northampton Partnership Homes has recently secured planning permission to build two new 4-bedroom homes, and I will ensure that larger family homes form an integral part of its future development programme. I am also planning to meet with Officers from the Council and NPH to establish whether or not there is anything more that can be done to help and support families who are living in overcrowded housing.

Councillor Stephen Hibbert
Cabinet Member for Housing and Wellbeing

Question for Full Council Monday 7th November, 2016

Question 8

Question to Cllr Hibbert from Cllr Terrie Eales:

The current housing banding isn't fit for purpose. The emergency band doesn't seem to differentiate between levels of need. I am aware that there were talks of this being changed. Is there any further progress on this or an idea of time scales?

Response

We are in the process of drafting a new Housing Allocations Policy that will include key changes to the Banding System and the way in which applications are prioritised.

Although we are hoping to be in a position to commence consultation on the new Housing Allocations Policy early next year, I am happy to meet with you and Councillor Ashraf to brief you on the changes that we are proposing to make to the Banding System and how we think the new Housing Allocations Policy will help meet residents' needs better in the future.

Councillor Stephen Hibbert
Cabinet Member for Housing and Wellbeing

Question for Full Council Monday 7th November, 2016

Question 9

Question to Cllr Bottwood from Cllr Terrie Eales:

There has been signage going up in hot spot fly tipping areas stating that the area is being monitored. Has this resulted in any increased fines being issued? And has there been any decrease in fly tipping in these areas?

Response

We can say with certainty that there has been a definite decrease in the number of fly-tipping. Furthermore, there has not been an increase in fines, which clearly shows that the "Under Surveillance" signs have been successfully preventing fly-tipping. Regrettably, we have had to deal with some of the signs being pulled down and these are challenges we are actively addressing.

We are pleased with the positive results so far and as you can appreciate, this is work in progress and we remain fully committed to continue reducing fly-tipping in Northampton.

Councillor Alan Bottwood
Cabinet Member for Environment

Question for Full Council Monday 7th November, 2016

Question 10

Question to Cllr Bottwood from Cllr Birch:

What is the cost of collecting Flytipping to the Borough Council?

Response

The removal of fly tipping is an element of the street cleansing service provided by Enterprise through the environmental services contract. The council does not make a specific payment for the removal of fly tipping as it is included in the overall contract price.

Councillor Alan Bottwood
Cabinet Member for Environment

Question for Full Council Monday 7th November, 2016

Question 11

Question to Cllr Hadland from Cllr Culbard:

Could you advise me how the 'evidence collecting' process towards an Article 4 Direction is progressing? In Far cotton and Delapre due to the University development in the area.

Response

Officers from Planning and Housing are using a variety of sources of information to gather an accurate picture of the current situation relating to Houses in Multiple Occupation in the Far Cotton area. Once this has been established, decisions will need to be made about whether to introduce an Article 4 area and/or additional licensing, and the form that these might take. The decision whether to introduce an Article 4 area and its form will be considered by Cabinet in March 2017 and would then be confirmed in January or July 2018 depending on its form.

Councillor Tim Hadland

Cabinet Member for Regeneration, Enterprise and Planning

Question for Full Council Monday 7th November, 2016

Question 12

Question to Cllr Bottwood from Cllr Culbard:

Why are we not helping people who are elderly and/or with disabilities who visit cemeteries. In some cemeteries such as Towcester Road cemetery there are no toilet facilities whatsoever. What are we going to do about this?

Response

There isn't a budget for these facilities. If facilities were installed, then there would then be ongoing costs for cleaning, repairs, rates and utility costs.

Councillor Alan Bottwood
Cabinet Member for Environment

Question for Full Council Monday 7th November, 2016

Question 13

Question to Cllr Bottwood from Cllr Ashraf:

After being advised that a suction machine has been acquired for the Town Centre can you please advise me when other machines are due to be rolled out in other areas?

Response

The machine in the town centre was acquired to improve the cleanliness of the town centre and supplement the town centre cleansing carried out by Enterprise. While there are no current plans on increasing the number of suction sweepers, we will be happy to keep in under review.

Councillor Alan Bottwood
Cabinet Member for Environment

Question for Full Council Monday 7th November, 2016

Question 14

Question to Cllr Nunn from Cllr McCutcheon:

Isn't the absolute controversy of Unadopted roads a prime example of why we need a unitary authority? It is outrageous that home buyers are left in the precarious position of paying their Council taxes but having no services for those taxes. Will you as the new leader try to build a better working relationship with the NCC so that issues like this can be resolved by both Planning and Highways working together?

Response

I will work with NCC on these issues to try ensure that their processes and ours do not delay the adoption of a road. I am also aware that delays are generally as a result of issues between NCC Highways and developers.

Councillor Jonathan Nunn

Acting Leader of the Council

Question for Full Council Monday 7th November, 2016

Question 15

Question to Cllr Nunn from Cllr Davenport:

Cllr Mary Markham had said at the Steering Group Committee meeting for the Environmental contract that she was going to arrange more CCTV cameras for Flytipping. Can you assure us that you will continue in this endeavour to catch flyer tippers? This will not only will raise funds it will cut the costs of collecting the rubbish.

Response

I can confirm that we are serious about tackling fly tipping and using all the available means to do so. We install cameras at fly tipping hotspots and use the evidence obtained together with statements from residents who have witnessed fly tipping to take enforcement action against those responsible.

Councillor Jonathan Nunn
Acting Leader of the Council

Question for Full Council Monday 7th November, 2016

Question 16

Question to Cllr Nunn from Cllr Davenport:

People are buying houses in good faith, like the residents of Tower Hill Close, believing their roads will be adopted. Surely, because a s38 agreement is decided upon during the planning procedure, we cannot wash our hands of it and we must take some responsibility when they are not adopted. Now that you are Leader what will this authority be willing to do?

Response

This is a difficult issue for residents, and is not a problem of their making.

I am not aware of the Tower Hill specifics but whether the road is adopted or not is a matter between the developer and the highway authority, in our case the County Council; it doesn't form part of the planning application approval, so the Borough Council has no role to play. We can encourage the County to adopt where possible, but ultimately it is up to a prospective purchaser to check if a road is adopted or not, and many of us have dealt with these such issues on behalf of our local residents, urging developers to complete the necessary work to enable adoption to take place.

Councillor Jonathan Nunn
Acting Leader of the Council

Question for Full Council Monday 7th November, 2016

Question 17

Question to Cllr Nunn from Cllr Davenport:

Considering the recent agreement at Cabinet to be prepared to spend up to £200,000 in legal fees to uphold a covenant on the Barn Owl pub surely the NBC can now reverse what Cllr Mike Hallam has said about not spending taxpayers money on using the law to stop one landowner from using the Bridleway between Hunsbarrow Rd and Hunsbury Hill Avenue as this would save thousands of people from the nuisance of motorbikes whizzing around Briar Hill area.

Response

For some time the administration has been very clear on its view regarding the Bridleway issue, and we have offered a number of measures from the Community Safety Team, and also to work with the Police to help to tackle the issue. However, we will not be changing our position on challenging the rights of way of land ownership. I understand that this has been discussed with you on a number of occasions, but offer to help with this remains open.

Councillor Jonathan Nunn
Acting Leader of the Council

Question for Full Council Monday 7th November, 2016

Question 18

Question to Cllr Hallam from Cllr Russell:

Will the Cabinet Member agree with me that Domestic Violence in the town is a serious issue and that the re-habitation of perpetrators needs to be resourced?

Response

No matter how high or low the levels of domestic abuse are, they should always be seen as a serious issue. Increases in levels of violent crime have been seen nationally, and is not just specific to Northampton.

There is a countywide approach in dealing with perpetrators of domestic abuse, which includes a perpetrator rehabilitation programme. This forms part of a range of services in place to support victims and perpetrators of Domestic Abuse.

Councillor Mike Hallam
Cabinet Member for Community Safety

Question for Full Council Monday 7th November, 2016

Question 19

Question to Cllr Hadland from Cllr Ashraf:

We all want to see the joining up of St. James Mill Road. Can the Cabinet Member provide us with an update?

Response

The Council continues to push forwards with this project and the design work via the County Council Highways Authority is nearly complete. The Council is also in discussion with Network Rail as to the acquisition of the necessary land to enable the project.

A positive outcome will be achieved and the Council is currently forecasting that a planning application will be submitted this calendar year with works commencing in the spring.

Councillor Tim Hadland

Cabinet Member for Regeneration, Enterprise and Planning

Question for Full Council Monday 7th November, 2016

Question 20

Question to Cllr Eldred from Cllr Stone:

Please can you confirm that we are charging disadvantaged people who fall into arrears with their Council Tax £75 for each reminder letter?

Response

NBC does not charge for the issue of a reminder notice in respect of Council Tax. A reminder notice gives the opportunity for a customer to bring their account up to date within seven days, or to contact to make a suitable arrangement to bring the account up to date. If this reminder still remains unpaid, the Council may issue a summons to the Magistrates Court that will incur an additional £82.40 additional costs.

Councillor Brandon Eldred
Cabinet Member for Finance

Question for Full Council Monday 7th November, 2016

Question 21

Question to Cllr Bottwood from Cllr McCutcheon:

There is great concern about air pollution across the town. One contributor to this is taxi drivers leaving their car engines idling when they are waiting for passengers. What can we do to encourage taxi drivers to turn off their engines instead of leaving them idling?

Response

This will be brought to the attention of the Hackney Association and Private Hire Operators in the regular meetings that take place with the Council's Licensing Officers. They will be reminded both of the environmental impact of leaving engines running and also the cost of the fuel involved.

Councillor Alan Bottwood
Cabinet Member for Environment

Question for Full Council Monday 7th November, 2016

Question 22

Question to Cllr Nunn from Cllr Stone:

The leader of the Council has noted his membership as a Freemason on his register of interests. Please can we know how many other Councillors and how many officers are Freemasons and if this has any impact on the development of Council Policy, on our business transactions and on service delivery?

Response

The Declaration asks about charitable organisations, therefore, as I have been a Member I felt it should be listed. It has no impact on the development of Council policy, business transactions or service delivery.

Councillor Jonathan Nunn
Acting Leader of the Council

Question for Full Council Monday 7th November, 2016

Question 23

Question to Cllr King from Cllr Z Smith:

Community Pharmacies form an important part of the health care in the town. What can we do as a Council to ensure that Community Pharmacies are not forced to close because of government cuts?

Response

Community Pharmacies will be offered a new package focusing on quality of services provided to the public.

Councillor Anna King
Cabinet Member for Community Engagement

Question for Full Council Monday 7th November, 2016

Question 24

Question to Cllr Nunn from Cllr Birch:

Decisions made by the County Council have an impact on the well-being of the citizens of our town. The impact of the proposed NCC funding cut of £1.1million from the section 75 joint commissioning pool with the NHS for Youth Counselling Provision will be severe. It may also compromise the funding received by the counselling services from the Future In Mind programme. This could mean an additional funding cut over 4 years of £1m. How can we work with the County to ensure the funding is retained? How can we mitigate the effects on our children and young people if we are unsuccessful?

Response

Through the Partnership Grant Allocation Process, we allocate £550,000 to the community and voluntary sector, who are delivering outcomes that have an impact on the well-being of citizens in Northampton. We fund both Manna House and Relate, both counselling services, supporting children, young people and their families. We also fund the Lowdown, who provide services specifically for young people, including counselling provision.

We continue to promote the partnership grant fund as an opportunity for organisations to access funding, as well as our small grants pot of £50,000 and the Cllr Community Fund, all which have supported projects for young people.

Councillor Jonathan Nunn
Acting Leader of the Council

Question for Full Council Monday 7th November, 2016

Question 25

Question to Cllr Nunn from Cllr McCutcheon:

Does this Leader agree that we need unitary status for Northampton with a limited expansion of the borough boundary?

Response

As the possibility of Unitary has recently become more likely, I have considered the savings, efficiencies and service improvements that should result and which I would welcome. In the event of a Unitary, I do agree that this must be on a larger boundary than the current borough.

Councillor Jonathan Nunn
Acting Leader of the Council

Question for Full Council Monday 7th November, 2016

Question 26

Question to Cllr Nunn from Cllr Russell:

As the new Leader please can you give your support (as previous Leaders of the Council have done) to the campaign to award Walter Tull posthumously the Military Cross?

Response

I am aware of this issue, and wish the campaigners success in their campaign to enable the Military Cross to be awarded to Walter Tull posthumously.

Councillor Jonathan Nunn
Acting Leader of the Council



Report of the Acting Leader of the Council

Northampton Borough Council

Monday 7th November 2016

Social Lettings Agency

The Council is pleased to continue its efforts to launch the Social Lettings Agency in January next year. The agency is being developed with the support of the National Landlords Association and local independent landlords and will offer leasing and property management services to landlords, including those with empty properties or houses in need of improvements. Additional benefits include guaranteed rent, pre-referenced tenants and longer term tenancies.

Emergency Night Shelter

The Council is proud to say that planning proposals for an emergency night shelter to provide overnight accommodation for rough sleepers have been approved. In June, more than 30 local agencies pledged to work together to tackle rough sleeping. Working collaboratively, they produced 'together we change lives', a strategy outlining how the multi-agency approach will offer support to those facing homelessness in Northampton.

The temporary shelter will be established in the former British Rail Social Club, on St Andrew's Road. The building will ultimately become part of a project to celebrate Northampton's heritage but in the short-term will form a key element of a new strategy to tackle homelessness in the town.

Northampton in Bloom Awards

A ceremony was held at the Guildhall on 13th October to honour keen gardeners from schools, business and streets and houses right across Northampton. There were more than 70 entries into the Northampton in Bloom awards, which contributes to the Borough's entry in the East Midlands in Bloom competition. Among the record number of participants this year, were 11 schools, 24 community or residents' associations, 9 pubs/business, 11 gardens at private homes, as well as parish councils and allotment associations.

National Infrastructure Commission

The National Infrastructure Commission visited Northampton and Milton Keynes on Wednesday 19th October. The party consisted of the Lead Commissioners on the Cambridge - Milton Keynes - Oxford growth corridor project, Sadie Morgan and Bridget Rosewell.

They visited Northampton in the morning, providing us with an opportunity to demonstrate the Town's important place in the regional economy, share our aspirations with them, illustrate the growth that has already taken place, and stress the importance of infrastructure to our being able to fulfil further growth expectations. We joined them again later for at Cranfield for a roundtable discussion with businesses and SEMLEP Board members. The Commissioners felt they had been

presented with a good overview of what has been happening in the two towns, their visions for the future, and examples of what has made our areas so successful.

Northampton Association of Youth Clubs

I was delighted to join the NAYC for their Annual General Meeting on 17th October at King's Park. The informative and exciting evening included reports of their year's activities through the Youth Club network and in their Action Centres.

Business Event for St. James / Enterprise Zone Businesses

The council organised an event, kindly hosted by Longthorne Guns on 19th October, enabling us to hear directly from the local businesses that attended how they feel about operating from the area, and what challenges they feel they face. There was significant interest from businesses to the idea of them forming a group that would allow them to discuss and address any problems in their area, and we have undertaken to support them in this.

Waste contract

The Council is in the process of considering the way ahead with its environmental services, ready for when our current contract arrangement with Enterprise Managed Services Ltd, part of the Amey Group, comes to an end in June 2018. We have worked with industry experts to consider the options for delivering waste services, which has led to three short-listed options, which are 1) bringing the service back in-house, 2) setting up a local authority-owned company, or 3) continuing to contract out the service and going back to the market to tender for a new contract.

Each of the three options has been examined in detail, looking closely at costs, benefits and risks, and all three options are likely to cost more than the current contract. The exercise itself has been examined by our Internal Auditors; PWC, and with the analysis now complete the results will be reported to Cabinet on the 16th November.

Councillor Development

A very informative briefing recently took place for Councillors on Treasury Management, and was quite well attended. In addition, the Councillor Development Group has met again to consider the results of the Councillor survey on future Training, and a training program is being put together. Arrangements have also been made for Councillors to review the way in which they access their council email, and to ensure that all Councillors are aware of the range of options available for this.

Other Activity

Other things that I have had the pleasure to be involved in or attend on the council's behalf recently also include:

- The SEMLEP board meeting
- Dementia Walk, as part of our journey to make Northampton a dementia friendly town

- Meeting with the Town BID, as well as attending their business breakfast event
- Visiting Derby's Cathedral Quarter BID, to learn about the successes that they have had in improving their area, including meeting with representatives of their Board and Derby City Council
- Leisure Trust awards evening, to join their celebration of those who have achieved and participated in sport, including the honour of presenting the 'Get Active' award for health improvement on behalf of the council
- Northampton Partnership Homes AGM, and meeting
- Community Foundation Awards, recognising some of the wonderful groups that operate across the town and wider county.

Councillor Jonathan Nunn
Acting Leader of the Council



Cabinet Member Report for Finance

Northampton Borough Council

Monday 7th November 2016

Finance

Cabinet approved the Council's Efficiency Plan at its meeting on 28th September and this was submitted to Government. The Efficiency Plan is an important document as firstly, it enables the Council to access the Government's offer to provide a minimum guaranteed level of resources for the next four years which will provide greater certainty for financial and service planning. And secondly, it provides clear strategies setting out how the Council plans to close its £7m funding gap in its General Fund over the next 5 years. These strategies include generating economic growth in the borough, being more commercial and being more efficient.

Whilst a significant milestone has been achieved in establishing and approving the Efficiency Plan the big challenge will be for the Council to implement and deliver it. The annual budget process will be an important part of the delivery of the Efficiency Plan. The budget process for 2017/18 is well underway and draft proposals will be published at Cabinet in December 2016 for consultation.

Revenues & Benefits

Collection

LGSS continue to deliver a robust approach to collection, balancing the requirement to remain on target with our in year collection rate as well as reducing the level of arrears. To date LGSS have delivered an ongoing increase to arrears collection.

The consultation for the 2016/17 Council Tax Reduction Scheme commenced on the 10th October and will run until the 6th November. This is Northampton Borough Council's discount scheme to help people on low incomes pay their Council Tax. The options being considered are:

- No change (contribution remains at 29%)
- Reduce the maximum amount of CTRS from 71% to 63%.
- Reduce the maximum amount of CTRS from 71% to 55%.

The introduction of the CTRS scheme has placed a pressure on in year collection of which is being reviewed closely as the recovery timetable progresses.

Enforcement Agent Contract

The recently awarded contract is now up and running and the Council is now using Rossendales, JBW, Dukes and Bristow & Sutor to collect outstanding monies to NBC. These debts include Business Rates, Council Tax, Former Tenant Arrears, Overpaid Housing Benefits and other sundry debts. There will also be residual accounts remaining Equita and Rundles, where customers have entered into arrangements to pay, but these will reduce in number over time as the cases come to a natural conclusion.

Bank Transfer

LGSS has fully supported NBC with the successful migration of Northampton Borough Council's bank account from HSBC to Barclays which went live as planned on 3rd October 2016.

Councillor Brandon Eldred
Cabinet Member for Finance



Cabinet Member Report for Community Safety

Northampton Borough Council

Monday 7 November 2016

Community Safety

Semilong/Regent Square Week of Action took place with many public engagement events across the area, a self-defence class for women, youth engagement event, environmental improvements by Community Payback and Neighbourhood Wardens and ended with a community day at Alliston Gardens Youth and Community Centre. The Week of Action is a springboard for ongoing Multi Agency work in the area.

Killing with Kindness event was held in partnership with the police outside Sainsbury's on the Wellingborough Road, Thursday 22nd September which is a hot spot for begging. The general public were engaged with to try and educate them not to give money to beggars but support them by giving food or supporting the many charities in Northampton who are there to help them.

Supported the Police and Fire Service with a Safety Event in the Grosvenor Centre on Saturday 24th September, engaging with the general public about personal and property safety.

The report on the Public Spaces Protection order will go to cabinet for approval in November. Subject to approval and the completion of the remaining parts of the process, the order will go live early in the New Year.

Events during the Hate Crime Awareness Week were well attended. New Hate Crime SPOCs have been recruited throughout NBC & NPH and received training along with refresher training for existing SPOCs.

In partnership with Northamptonshire Police, Northampton Borough Council are exploring an opportunity to develop a pilot role that will see the combination of the Neighbourhood Warden and PCSO duties. It is currently in the early planning stages, but the aim is to establish a one year pilot post based on the Blackthorn area. This role will be supporting the targeted partnership work taking place on this area.

Councillor Mike Hallam
Cabinet Member for Community Safety



Cabinet Member Report for Environment

Northampton Borough Council

Monday 7 November 2016

Environmental Health

The Primary Authority Partnership with Poundland is now fully operational. NBC is providing support and assured advice on Health and Safety and Food Hygiene and is coordinating support to the company from Trading Standards and Fire and Rescue.

The consultation on the Low Emissions Strategy has come to a close. Officers are currently collating the responses and will be developing an action plan working alongside Scrutiny panel 4 to take the Strategy forward.

Environmental Services

The project to look at the delivery options for the re-provision of environmental services has reached its conclusion. Three delivery options were robustly evaluated against cost and quality/risk to enable cabinet to select what they consider to be the best way forward for the future of environmental services in the Town. A decision is expected to be made at the 16th November meeting of Cabinet.

The configuration of the services have yet to be finalised and will be guided by the public consultation that has taken place and the recommendations of the market.

Northampton in Bloom

The Northampton in Bloom awards took place on 13th October celebrating the contribution of community groups, schools, residents' associations, businesses, individuals, parish councils and allotments to this annual competition which in turn contributes to our success in the East Midlands in Bloom competition in which we attained a silver gilt award. 200 people attended the ceremony and 75 certificates were awarded. The dedication of the residents of Northampton to this competition is invaluable and participation increases year on year. Particular thanks needs to go to sponsors who help to make this a competition even more special.

Litter Bins

The additional litterbins for the Town Centre have been delivered and will be installed over the next couple of weeks. They are for Sheep Street, The Drapery and Abington Street. They will be strategically located at litter hotspots to improve the cleanliness of the Centre. They have ashtrays on the top, as one of the prominent litter issues we currently have is with discarded cigarette butts.

Councillor Alan Bottwood
Cabinet Member for Environment



Cabinet Member Report for Community Engagement

Northampton Borough Council

Monday 7 November 2016

Councillor Community Fund

Since the beginning of April 2016, 156 Projects, totalling £68,089.42 have been supported through the Cllr Community Fund.

Partnership Support

Service Level Agreements have been finalised for all 29 organisations that have been funded through the Partnership Grant for 2016-17. In addition, both Citizens Advice Bureau and Community Law Service have signed 3 year service level agreements.

The process for 2017-18 will run from January – April 2017. Applications will be able to be submitted from January 2017. We will be holding a showcase event on Monday 16th January 2017, this will be similar to the event we did last year, an opportunity for the organisations we funded for 2016-17 to showcase what they have been delivering, 6 months into the grant. We will also incorporate the training into the event for the partnership grant process, for organisations that are looking to apply for 2017-18.

Community Centres

We now have 22 people who have registered to volunteer and 5 people who have been given volunteer roles, specific to the community centres. A number of our registered volunteers will take up gardener roles, as part of the gardening project, which is being developed by Voluntary Impact Northamptonshire and the Community Centres, to tidy up the surrounding community centre garden spaces.

Forums

The Youth Forum supported with the Guildhall Heritage Tours, during the weekend of 11th September, which were a great success, 60 people went on the short tours with the youth forum, fantastic feedback received from all that attended.

Hate Crime Awareness Week was held week commencing 10th October. We had an inter forums event, held in the Guildhall, with 70 attendees, representing organisations and communities across all our forums, to raise the awareness of hate crime. We had 5 people sign up to become hate crime champions at the event.

We also held a LGBT Hate Crime Awareness event at All Saints Church in conjunction with NREC, which was well attended and many community organisations.

Planning for International Men's Day which will be held on Friday 18th November in the Market Square continues. We are encouraging men to come along for a free health check and get information on various services that are available within the town to support men. We will be there between 11-2pm and will have performances from the male voice choir, singing for breathing and football delivery sessions by the Cobblers.

We also continue to plan and make arrangements for International Day for Persons with Disabilities, Saturday 3rd December and World Aids Day on Thursday 1st December.

Events

The council has supported event organisers in delivering the St Crispin's Street Fair (22 – 25 October), Diwali Celebrations (29 October) and Poppy Run (6 November) in the town centre and Abington Park.

This year's Fireworks Display on Saturday 5th November was a huge success with thousands of people watching a magnificent display.

This year's Christmas light switch-on will be on Saturday 19th November followed by two Frost Fairs on the 27th November and 4th December respectively, along with a parade which leaves Market Square at 3.45pm followed by the Santa Run in Abington Park on the 11th December.

The Christmas Craft Den will be opening on Saturday 26 November, Father Christmas will also be opening the grotto for the first time that day. Workshops will be running every weekend before Christmas (excluding Christmas Eve), and every day Monday 19 – Friday 23 December.

Northampton Lumiere including the lowdown lantern parade, will take place on Sunday 4 December

The council is working with the Chinese community to help support and deliver the 2017 Chinese New Year.

Culture & Heritage

October saw an exhibition entitled 'The Neglected Watercolourist – The Life and Work of TL Shoosmith' showcasing work by one of Northampton's major artists. The exhibition opened with a preview and launch of a new book on the artist by George Butlin and is on display at Northampton Museum & Art Gallery until 20 November. Linked to the exhibition is a series of five watercolour workshops for adults programmed during September & October

In partnership with the staff from the University of Northampton, September and October saw the second series of art history lectures take place at Northampton Museum & Art Gallery. Attendance is growing steadily since the first series was introduced in the summer of 2016.

Three Over 60s talks in October and November were fully booked.

October half term holiday activities for children were held at Northampton Museum & Art Gallery and based around watercolour and leather stamping workshops. A Collectors Day took place at Abington Park Museum later in the month.

A Haunted Halloween day of fun with scary craft activities was held at Abington Park Museum and continuing the season, a one man performance of Dracula took place at Abington Park Museum at the end of October.

Museum Expansion Project

Preliminary works for the museum expansion project continues. Progress includes:

- Cost engineering exercise underway to review Feasibility Report costings
- Interviews for architects and exhibition designers undertaken and final selection made.
- Appointment will be made when Feasibility Report is signed off.
- Handover of Gaol Block from NBC still on track to enable mobilisation on site. Work is due to start in April subject to vacant possession of the former gaol block being delivered to NBC.
- Stage One of Business Planning – Operating Environment report in first draft Document assesses operating environment of museum functions and comprises three elements: situation analysis, quality standards and setting objectives.

Museum Trust

- Detailed planning work for Trust continues which can still be utilised if the trust model is not pursued.
- Project Board established to oversee project development
- Stage One of Business Planning – Operating Environment document in first draft. This work is a crossover with the museum extension project and allows different governance models to be assessed and consider options for the museum operating and financial plan.

Customer Services

First for wellbeing and Voluntary Impact Northampton have joined our partnering agencies and are holding weekly drop in's within the OSS.

First for Wellbeing - "Our overall mission is to build a social enterprise with continuous learning and innovation at its heart; an organisation which provides access to a range of holistic wellbeing services and which strives to become the best in the UK for improving wellbeing outcomes. First for Wellbeing is driven to improve and support the wellbeing of our customers, colleagues and communities".

Voluntary Impact Northampton works to improve the quality of life for all of Northamptonshire's communities by supporting voluntary and community action across the county. This helps increase confidence and knowledge helping people take the step towards paid employment.

Councillor Anna King
Cabinet Member for Community Engagement



Cabinet Member Report for Regeneration, Enterprise & Planning

Northampton Borough Council

Monday 7 November 2016

TOWN CENTRE

Parking

The overall parking figures for the first six months of the year April – September saw 1,327,945 car park users which is an increase of 44,574 (3.5%) based on 2015 figures.

The free Saturday parking offer for the six months of the year April to September saw 214,844 car park users which is an increase of 11,956 (5.9%) based on the 2015 figures.

The reopened St Giles St and Castilian Street will now have two hour free parking, bringing them into line with the rest of the Town Centre Streets, and our own off-street Car Parks.

Footfall

Town Centre footfall shows an increase over the previous year of 585,724, 7.6% for the first six months. This is very much better than national trends. We have had a constructive meeting with the Town Centre BID to combine business statistics to provide valuable information for existing and potential business owners.

PLANNING

N/2016/0790 – A planning application for the development of a special school for 100 pupils at the former Bective Middle School site at Whiston Road was approved in principle by the Planning Committee on 6th Sept, subject to a S106 agreement.

N/2015/1454 – A full application for the development of the site for 235 no. dwellings including restoration of the clock tower at the former St Crispin Hospital site, Berrywood Road was approved in principle by the Planning Committee on 6th Sept, subject to a S106 agreement.

N/2016/0412 – A planning application for the development of two warehouse and distribution units (Class B8) with total floor space of 47,000 sq. m at the land south of Bedford Road, off Liliput Road was approved in principle by the Planning Committee on 6th Sept, subject to a S106 agreement.

N/2016/0383 – A planning application for the change of use of the former British Rail social club to a night shelter for a period of two years was approved by the Planning Committee on 27th Sept.

The Northampton Local Plan Part 2 Options consultation is currently underway and closes on 2 November 2016.

The Northampton Green Infrastructure Plan has now been completed and is available on the Planning Policy section of the Council's website. The Green Infrastructure Plan forms part of the evidence base for the Northampton Local Plan Part 2. It identifies the role of green infrastructure within the Borough including how and where we can improve it. In addition, the Plan provides guidance in relation to green infrastructure for developers who submit planning applications within the Borough.

Four war memorials have recently been included on the Statutory List of protected buildings – Duston, Dallington, Great Billing and Weston Favell. Historic England has embarked on a five year project to add 2,500 war memorials to the Statutory List commemorating the role of communities during conflict and marking the centenary of the First World War. The four recent additions are part of this project – all are Listed Grade II. Last year Great Houghton was included on the list and the Town & County War Memorial listing was reviewed and amended to Grade I as part of the same project.

REGENERATION

St Giles Street

Works to Phase 2 was completed on 22nd October 2016 which is six weeks ahead of schedule, in time for Christmas trade, and the road has reopened.

A few minor works will be completed shortly, including planters with specimen trees at the Fish Street junction.

I am most grateful to the team that made this possible, and to the businesses that have lived with the disruption that such a scheme inevitably causes.

We held a very successful Autumn Fair on Saturday 22nd, with a wide range of independent businesses taking part, including many from St Giles Street.

St James Mill Link Road

There is good progress with land acquisition from Network Rail.

The design has been finalised and we expect works to be onsite during 2017

We arranged a breakfast meeting for St James Mill Road businesses with a view to setting up a group to address concerns and ambitions for the area. It was kindly hosted by Jim and Elaine Stewart of Longthorne Gunmakers.

Vulcan works

The planning and listed building consent applications for the development of a creative industries hub have been submitted to the Planning Department.

Greyfriars

A series of technical meetings are underway with the developers to both agree the Heads of Terms and to undertake the detailed design of the scheme.

We aim to present the final Heads of Terms to Cabinet in January 2017.

Delapre Abbey

Some unavoidable technical issues have delayed the opening of the Abbey to early 2017. The main contract will be completed in the near future, to be followed by commissioning of services, installation of the interpretation displays, catering fit-out and

staff recruitment and training. We shall continue to work closely with the Trust as we move forward.

Councillor Tim Hadland
Cabinet Member for Regeneration, Enterprise & Planning



Cabinet Member Report for Housing and Wellbeing

Northampton Borough Council

Monday 7th November 2016

Northampton's Emergency Nightshelter

I am delighted to confirm that, since my last report in September, excellent progress has been made to convert the former British Rail Sports & Social Club into a temporary nightshelter.

Planning permission has been obtained for a temporary change of use, Cabinet has approved the necessary funding and we are hoping that, with the help of volunteers and local businesses, all of the building work, refurbishment and redecoration will be completed by the end of this month.

The provision of an emergency nightshelter will play a vital role in helping us to end the need for people to sleep rough in Northampton. It will also ensure that, when someone is sleeping rough, or is at risk of sleeping rough, they can immediately be offered a place to stay that is safe, warm and dry while they engage with the services best placed to assess and address their needs.

For many people, the nightshelter will provide them with an invaluable 'stop gap' that meets their immediate needs when they have become homeless at short notice and while they are helped to make their own housing arrangements. For others, it will provide somewhere safe to stay while they await a move into Oasis House or one of Northampton's other supported housing schemes.

On 10th October, a public appeal was launched for help with refurbishing, redecorating, equipping and staffing the new nightshelter. During the first 2 weeks of the appeal, we had received offers of help from more than 100 volunteers and local groups – including businesses that want to support this initiative as part of their corporate social responsibility – and we are now planning a series of environmental improvement projects, for November, in Spring Boroughs and St James.

Anyone wishing to support the nightshelter (by becoming a volunteer or donating equipment, furniture or money) should visit the Northampton Nightshelter webpage on the Council's website:

www.northampton.gov.uk/northamptonnightshelter

Northampton's Rough Sleepers Count

Although arrangements are in hand to carry out another Rough Sleepers Count in Northampton this year – and we had originally planned to hold the Count in November - it is essential that we prioritise our time and efforts in getting the emergency nightshelter up and running.

It is intended, therefore, that the Rough Sleepers Count will take place early in December.

Call Care Team to shape national practice

To ensure the viability of Call Care, its management team has increased the range of services that Call Care provides and has generated income from other organisations across the County.

The expertise of the Call Care Team has been recognised at a national level by invitation to a Telecare Services Association working group to prepare a code of practice for response services.

Improving Northampton's private rented sector

At a Rogue Landlords Conference – hosted in London by Inside Government on 27th September – the Head of Housing & Wellbeing and the Private Sector Housing Manager described the Council's approach to tackling criminal, rogue and irresponsible landlords.

Northampton's approach generated a lot of interest from the conference delegates, including representatives from the Department for Communities and Local Government (DCLG) who subsequently invited the Head of Housing & Wellbeing and the Private Sector Housing Manager to meet with senior civil servants on 19th October to explore ways in which the Council's innovative, intelligence-led approach could be rolled out across the country.

The meeting at the DCLG was very successful, and the civil servants are extremely keen for Northampton to play an active role in learning events and the development of national guidance.

Article 4 Declaration & Additional HMO Licensing Scheme

Work has started on a project that is designed to establish whether or not there is a need for an Article 4 Direction (resulting in the withdrawal of permitted development rights) and/or an Additional HMO Licensing Scheme (placing an obligation on owners and landlords to license their HMOs and comply with the licensing conditions) in and around the Far Cotton area.

Officers from Housing and Planning will be collecting supporting evidence (through desk top research, targeted door to door surveys, online questionnaires, meetings with residents' groups and interviews with stakeholders, including ward councillors) and consulting with everyone who is affected by the Article 4 Direction and the HMO Licensing Scheme.

On completion of the evidence gathering, consideration will be given to the merits of making an Article 4 Direction and/or introducing an Additional HMO Licensing Scheme.

Social Lettings Agency

The appointment of a private sector lettings specialist – to provide us with the extra capacity required to help us set up the Social Lettings Agency – has enabled us to make excellent progress in developing a viable and sustainable operating model and a comprehensive business case.

The Social Lettings Agency will support the Council's efforts to improve housing standards and management in the borough's private rented sector, bring empty homes back into use, prevent homelessness and reduce the number of households living in bed and breakfast accommodation.

Northampton Partnership Homes AGM

On 21st October, I attended the Annual General Meeting of Northampton Partnership Homes in Kings Heath. It was a pleasure to meet with tenants, staff and members of the Board, and to congratulate and thank them for all of their hard work during the past year.

Councillor Stephen Hibbert
Cabinet Member for Housing and Wellbeing

<p>Appendices: 0</p>



NORTHAMPTON
BOROUGH COUNCIL

COUNCIL
7th November 2016

Agenda Status: Public

Directorate: Chief Executive's

Report Title	Appointments to Committees
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1. Purpose

1.1 To seek the confirmation of Council to the appointments to Committees following the resignation of the former Leader M Markham on the 17th October 2016

2. Recommendations

2.1 That the appointments to Committees set out in the report be confirmed

3. Issues and Choices

3. Report Background

3.1 The memberships of Committees be as follows:

Overview and Scrutiny Committee:

(15 members – 8C, 6L, 1 LD)

Councillor Lane (Chair) Walker (Deputy) Sargeant, Ansell, Caswell, M Markham, Aziz Shaw, Ashraf, Duffy, T Eales, Gowen, Smith, Culbard and Meredith

Appointments and Appeals Committee

(6 members 4 C, 2 L)

Councillors Nunn (Chair) Larratt (Deputy) Patel, Eldred, Birch and Stone.

Audit Committee

(7 members - 4 C, 3L)

Councillors Bottwood (Chair) Golby (Deputy) J Hill, Parekh, Chunga, Marriott and Stone

General Purposes Committee

(9 members - 5 C, 3 L, 1LD)

Councillors Sargeant (Chair) Kilbride (Deputy) M Hill, Parekh, Aziz, Marriott, Russell, Stone and Beardsworth

Licensing Committee

(11 members – 6C, 4L, 1 LD)

Councillors Flavell (Chair) Sargeant (Deputy) Caswell, Ansell, M Hill, Bottwood, Culbard, Choudary, Duffy, G Eales and Beardsworth

Planning Committee

(13 members 7C, 5 L, 1 LD)

Councillors Oldham (Chair) Golby (Deputy) Walker, M Markham, Kilbride, Lane, Shaw Gowen, Birch, Davenport, Haque, McCutcheon and B Markham

Standards Committee

(9 members – 5 C, 3L, 1LD)

Councillors Patel (Chair) Oldham (Deputy) Kilbride, Parekh, M Hill, Smith, Marriott, Russell and B Markham

4. Implications (including financial implications)

4.1 Policy

4.1.1 n/a

4.2 Resources and Risk

4.2.1 None

4.3 Legal

4.3.1 The Council has a legal requirement to formally appoint members to Committees to enable it to operate lawfully

4.4 Equality

4.4.1 None

4.5 Other Implications

4.5.1 None

5. Background Papers

5.1 None

**Francis Fernandes
Borough Solicitor
0300 330 7000**

COUNCIL REPRESENTATIVES ON OUTSIDE BODIES

November 2016/17

NAME OF BODY (Number of Representatives required)	REPRESENTATIVES AS AT MAY 2015	STATUS OF REPRESENTATIVES	TERM
LGA General Assembly	Cllr Nunn Larratt (Sub)	Ex-Officio	Term of office
Northamptonshire Leadership Group	Cllr Nunn	Ex-officio	Term of office
SEMLEP Leaders Group	Cllr Nunn	Ex-officio	Term of office
SEMLEP Northampton Waterside Enterprise Zone Board	Cllr Nunn Cllr Hadland	Ex-officio Ex-officio	Term of office Term of office
Northampton Partnership Homes Board	Cllr Bottwood Cllr Ashraf Cllr Kilbride Cllr M Markham Cllr Chunga	Directors	Life of Council
Northamptonshire Police and Crime Panel	Cllr King Cllr Larratt (sub) Cllr Stone Cllr Birch (sub)	Members	Life of Council
Northampton Community Safety Partnership	Cllr King Cllr Larratt	Ex-Officio Ex-Officio	Term of office Term of office
Northampton Leisure Trust Board (2)	Cllr King	Trustee	Life of

	Cllr Birch		Council
Northamptonshire Rights and Equality Council (1)	Cllr King	Member	Life of Council
CAB Management Committee (2)	Cllr Hibbert Cllr M Markham	Member	Annual
Northampton Theatres Trust (2)	Cllr Eldred Cllr Stone	Member	Life of Council
Northampton Town Football Supporters' Trust (2)	Cllr Larratt Cllr Walker	Member	3 years
Council for the Museum of Leathercraft (3)	Cllr Flavell Cllr McCutcheon Cllr Beardsworth	Member	Life of Council
East Midlands Museums Service (2)	Cllr King	Representative	Annual
Northampton Twinning Association (2)	Cllr Stone Cllr Lane	Member	Life of Council
Community Law Service (2)	Cllr Hibbert Cllr Gowen	Member	Life of Council
Northampton Rape and Incest Crisis Centre (2)	Cllr Cali Cllr Russell	Trustee	1 year
Strategic Flood Risk Management Committee	Cllr Larratt	Ex-officio	Term of office
Groundwork Northampton Trust	Cllr Larratt	Board Member	Life of Council
Wildlife Trust (Beds, Cambs, Northants, Peterborough) (1)	Cllr Ansell	Member	Life of Council
78 Deragate Trust	Cllr Eldred	Trustee	Life of Council
Abbey Centre Users Association (2)	Cllr Larratt Cllr Eldred		
Town Centre BID Board	Cllr Nunn	Ex-officio	Term of office

Brackmills BID Board	Cllr J Hill	Ex-officio	Term of office
Countywide Travellers Unit (2)	Cllr Hibbert Cllr Oldham	Member Member	
Parking and Traffic Outside London Adjudication Joint Committee	Cllr J Hill	Member	Life of Council
Delapre Abbey Preservation Trust	Cllr Hadland		Life of Council
FoDA Observers	Cllr Walker Cllr King Cllr Davenport	Observers	Life of Council

NAME OF BODY (Number of representatives required in brackets)	Trustees
Charity of Hervey & Elizabeth Ekins {1}	Cllr Larratt
Coles & Rice Charity {1}	Laurice Percival
Dallington Raynsford Almshouses Charity {5}	Marjorie Cook Jane Humphrey Mary Christine Musson Mr Tyrell Rev S Mousir- Harrison (ex officio Vicar of Dallington Church)
Kingsthorpe Manor & Town Charity {2}	Cllr Sam Shaw Cllr Nilesh Parekh

Northampton Municipal Church Charity {5} (includes St Thomas House)	Cllr Larratt Tony Sanderson Tony O'Connor Brian May Cllr Sergeant Richard Pestell
Sir Thomas White's Northampton Charity and the Henry and Elizabeth Lineham Fund {10 in total) (formerly Northampton Municipal General Charities)	Rev D Wiseman Jenny Conroy Janet March Andrew Simpson Terence Whenham Mr Mike Wilkinson Councillor Anna King
Blue Coat Educational Charity	The Mayor
St John's Home Trust	The Mayor
Edmund Arnolds Charity	Mr Peter White
Arnolds Educational Foundation	Mr Peter White
Northampton Hope Centre	Cllr M Markham

Appendices: 0



NORTHAMPTON
BOROUGH COUNCIL

COUNCIL
7th November 2016

Agenda Status: Public

Directorate: Borough Secretary

Report Title	Cabinet Decision & Special Urgency
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1. Purpose

- 1.1 To report to Council on the use of the special urgency procedure and the power contained in the Constitution where the decision being taken is urgent.

2. Recommendations

- 2.1 Council is recommended to note the content of this report.

3. Issues and Choices

3.1 Report Background

- 3.1.1 The Local Authorities (Executive Arrangements) (Meetings and Access to Information) (England) Regulations 2012 require that a Key Decision is publicised for 28 clear days in advance of it being made.
- 3.1.2 Where the publication of the intention to make a Key Decision in this way is impracticable, that decision may only be made where the proper officer has informed the Chair of the Overview and Scrutiny Committee of the matter about which the decision is to be made. The Key Decision may then only be made after 5 clear days have elapsed following the publication of the notice given to the Chair of Overview and Scrutiny. This is called the general exception process.
- 3.1.3 Where the date by which a Key Decision must be made, makes compliance with the general exception process impracticable, the decision may only be made where the decision maker has obtained agreement from the Chair of the Overview and Scrutiny Committee that the making of the decision is urgent and cannot reasonably be deferred. Where the Chair of Overview and Scrutiny is unable to act, agreement may be obtained from the Mayor. This

is called the special urgency procedure. Use of the special urgency procedure is required to be reported to Full Council.

3.1.4 The Overview and Scrutiny Procedure Rules require that decisions taken as a matter of urgency must be reported to the next available meeting of the Council.

3.1.5 Council is therefore asked to note that Cabinet made an executive decision on 19th October 2016 pursuant to the special urgency provisions. Details of the decision are set out below.

3.2 Decision details

3.2.1 Cabinet made a Key Decision on 19th October 2016 pursuant to the special urgency procedure. The Chair of Overview and Scrutiny's consent was obtained and agreed that the decision was reasonable in all the circumstances and to it being treated as a matter of urgency.

3.2.2 A summary of the decision of Cabinet is set out below:

- a) Approval of capital expenditure up to £100,000 to support the refurbishment of the nightshelter, using the Council's capital resources approved by Council in February 2016; and
- b) Approval of a one-off supplementary estimate for revenue costs of £160,000 to fund the nightshelter until September 2018, and for these costs to be funded from housing reserves approved by Council in February 2016.

3.2.3 The reason for the urgency was that:

"The making of this decision was urgent and could not reasonably be deferred because any delay in the refurbishment and compliance works and the recruitment of the two full-time nightshelter staff will prevent the emergency nightshelter from opening until after Christmas 2016. This will undermine the delivery of Northampton's Multi Agency Rough Sleepers Strategy and result in up to 20 homeless people having no other option but to sleep rough until the nightshelter was up and running".

4. Implications (including financial implications)

4.1 Policy

4.1.1 None.

4.2 Resources and Risk

4.2.1 None.

4.3 Legal

4.3.1 Contained within the body of the report.

4.4 Equality

4.4.1 There are no direct equality and diversity implications arising from this report.

4.5 Other Implications

4.5.1 None.

5. Background Papers

5.1 None

Francis Fernandes
Borough Secretary & Monitoring Officer
0300 330 7000

Appendices
1



NORTHAMPTON
BOROUGH COUNCIL

COUNCIL

7th November 2016

Agenda Status: Public

Directorate: Management Board

Report Title	Treasury Management Outturn 2015-16
---------------------	--

1. Purpose

1.1 The purpose of the report is to inform Council of performance in relation to its borrowing and investment strategy for 2015-16, and provide an update of the same in respect of the first quarter of 2016-17.

2. Recommendations

2.1 That Council note the treasury management performance for 2015-16 (outturn) and treasury management data for quarter 1 of 2016-17.

3. Issues and Choices

3.1 See Cabinet report attached

4. Implications (including financial implications)

4.1 See Cabinet report attached

5. Background Papers

5.1 None

Glenn Hammons, Chief Finance Officer

David Kennedy, Chief Executive



CABINET REPORT

Report Title	TREASURY MANAGEMENT OUTTURN 2015-16
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AGENDA STATUS: PUBLIC

Cabinet Meeting Date:	7 September 2016
Key Decision:	NO
Within Policy:	YES
Policy Document:	NO
Directorate:	LGSS
Accountable Cabinet Member:	Brandon Eldred
Ward(s)	Not Applicable

1. Purpose

1.1 To inform Cabinet of the Council's performance in relation to its borrowing and investment strategy for 2015-16, and provide an update of the same in respect of the first quarter of 2016-17.

2. Recommendations

2.1 That Cabinet recommend to Council that they note the Council's treasury management performance for 2015-16 (outturn), and treasury management data for quarter 1 of 2016-17.

3. Issues and Choices

3.1 Report Background

CIPFA Code of Practice on Treasury Management in the Public Services

3.1.1 The Council has adopted the CIPFA Code of Practice on Treasury Management in the Public Services: Code of Practice and Cross Sectoral Guidance Notes (“the Treasury Management Code of Practice”).

3.2 Issues

Summary of Key Headlines

3.2.1 The main headlines for the period are as follows:

- The Council continued to make use of internal borrowing to fund its capital expenditure programme, generating savings in the revenue budget. This benefits the Council’s revenue budget position as the costs of external borrowing are avoided, at least until such time as the Council’s cash position or interest rate conditions change and there are drivers to go to the external market. See paragraph 3.2.16 to 3.2.21
- Loans to the value of £46m were made to the University of Northampton in March 2016 to facilitate the construction of a new waterside campus. The loans were funded by PWLB borrowing of £46m at a special ‘project rate’ applied for by SEMLEP. See paragraphs 3.2.9 and 3.2.46
- In house investment returns received on cash balances compared favourably to the benchmarks. A return of 0.77% was achieved compared to the average 7 day LIBID benchmark of 0.36%. In respect of local authority benchmarks the NBC performance has been above the comparator group averages throughout the year. See paragraphs 3.2.27 to 3.2.34.
- The debt financing budget outturn was £624k under budget. This saving arose from a number of factors, including internal funding of borrowing requirements, higher cash balances and investment rates than budgeted and reduced Minimum Revenue Provision (MRP) requirements on borrowing to fund prior years’ capital programme expenditure. See paragraphs 3.2.47 to 3.2.48
- The Council has operated throughout the year within the Treasury and Prudential Indicators set out in the Council’s Treasury Management Strategy Statement (TMSS) and in compliance with the Council’s Treasury Management Practices. See paragraphs 3.2.49 to 3.2.51
- The borrowing position at the end of quarter 1 2016-17 has reduced by £225k due loan repayments and capitalisation of interest on government borrowing, and movements in temporary borrowing. See paragraph 3.2.22

- Investment balances during quarter 1 2016-17 averaged £73m, with a weighted average rate of interest of 0.84%. See paragraph 3.2.35 to 3.2.37

The Economic Environment

3.2.2 A detailed commentary for the quarter ending 30 June 2016 is provided in **Appendix 1** to advise Members of the latest economic position. This information has been provided by Capita Asset Services – Treasury Solutions (CAS Treasury Solutions), the Council’s treasury management advisors.

3.2.3 The key UK economic messages are as follows:

- The growth rate in 2015 and the first quarter of 2016 was disappointing compared with the two previous years;
- The Governor of the Bank of England, Mark Carney, has warned that the vote for Brexit is anticipated to cause a slowing in growth, and the Monetary Policy Committee (MPC), are likely to cut the bank rate and would consider doing further quantitative easing purchasing of gilts in order to support growth;
- Sterling has fallen against the Euro by 14% from its peak in November 2015;
- The government target of achieving a UK budget surplus by 2020 has been eased;
- The May Bank of England Inflation Report forecasts inflation barely getting back up to the 2% target within the 2-3 year time horizon. However beyond that period there is likely to be an acceleration in the pace of increase in inflation

Risk implications of decisions taken and transactions executed

3.2.4 The Treasury Management Code of Practice identifies eight main treasury management risks. Definitions of these are included in the Council’s Treasury Management Practices (TMPs) for 2015-16. The management of these risks during 2015-16 is covered in the following paragraphs.

- a) Credit and counterparty risk – This continued to be an area of considerable risk for all local authority investors, given the prevailing uncertain economic and banking environment. The Council managed this risk extremely closely during the year through strict adherence to its treasury management policies and practices and a tightly controlled counterparty list that took into account a range of relevant factors including sovereign rating, credit ratings, inclusion in the UK banking system support package and credit default swap spreads. The advice of the Council’s treasury management advisors was also an underlying feature. None of the Council’s counterparties failed to meet the contractual obligations of their treasury transactions with the Council during 2015-16.
- b) Liquidity risk – This was managed effectively during 2015-16 through proactive management of the Council’s cashflow, including the choice of suitable investment values and maturity dates and the maintenance of sufficient levels of liquid cash in money market funds and deposit

accounts. The Council also maintained access to temporary borrowing facilities, and overnight loans from Northamptonshire County Council (NCC) were arranged on three occasions in the final quarter of the year to meet the Council's liquidity requirements.

- c) Interest rate risk - The Council's upper limits for fixed and variable interest rate exposures in respect of investments, borrowing and net external debt are managed as treasury indicators. These are reported at **Appendix 2**. The indicators were not breached during 2015-16.
- d) Exchange rate risk - The Council has a policy of only entering into loans and investments that are settled in £ sterling, and has no treasury management exposure to this category of risk.
- e) Refinancing risk – The Council did not refinance any of its debt during 2015-16 and was therefore not exposed to this category of risk during the year.
- f) Legal and regulatory risk - The Council carried out its treasury management activities for 2015-16 within the current legal and regulatory framework. LGSS officers responsible for strategic and operational treasury management decisions are required to keep abreast of new legislation and regulations impacting on the treasury management function, and have applied any changes as necessary. Legal and regulatory risks associated with other organisations with which the Council deals in its treasury management activities have been managed through counterparty risk management policies.
- g) Fraud, error and corruption and contingency management – LGSS officers involved in treasury management are explicitly required to follow treasury management policies and procedures when making investment and borrowing decisions on behalf of the Council. All treasury activities must be carried out in strict accordance with the agreed systems and procedures in order to prevent opportunities for fraud, error and corruption. The measures in place to ensure this include a scheme of delegation and segregation of duties, internal audit of the treasury function, detailed procedure notes for dealing and other treasury functions, and emergency and contingency planning arrangements (including a business continuity plan for treasury management).
- h) Market risk – Investments that may be subject to fluctuations in market value in some circumstances include certificates of deposit, gilts, bonds and money market funds.

The Council has deposits placed in money market funds whereby the underlying assets of the fund are subject to capital fluctuations as a result of interest rate risk and credit risk. However the structure of the AAA rated funds minimises the movement of capital value due to the restrictions laid down by the credit rating agencies. The Council did not experience any fluctuations in the capital value of its money market funds in 2015-16.

The Council purchased Certificates of Deposit (CDs) in 2015-16. In the main these were held to maturity and were not therefore subject to

movement in capital value. Three CDs were sold prior to maturity and a capital gain was realised.

The Council did not invest in gilts or bonds during 2015-16.

Summary Portfolio Position

3.2.5 A snapshot of the Council's debt and investment position is shown in the table below:

	Actual as at 31 March 2015		TMSS 2015-16		Actual at 31 March 2016		Actual at 30 June 2016	
			31 March 16 Forecast (as agreed by Council Feb 2015)					
	£m	Rate %	£m	Rate %	£m	Rate %	£m	Rate %
Borrowing								
HRA	193.0	3.29%	193.0	3.29%	193.0	3.29%	193.0	3.29%
GF	15.1	3.22%	20.7	3.51%	23.2	2.94%	23.0	2.72%
GF - Third Party Loans	15.5	3.14%	15.3	3.13%	51.1	2.16%	51.1	2.16%
Total Borrowing	223.6	3.28%	229.0	3.30%	267.3	3.04%	267.1	3.05%
Investments	64.3	0.73%	27.0	0.70%	65.9	0.90%	69.2	0.84%
Total Net Debt / Borrowing	159.3		202.0		201.4		197.8	
Third party loans	16.9		15.30		52.38	2.28%	52.29	2.28%

Note – TMSS 2015-16 Third Party Loan figures exclude the loan to the University of Northampton, which at the time was planned but not budgeted (net nil budgetary effect)

3.2.6 Further analysis of borrowing and investments is covered in the following two sections.

Borrowing

3.2.7 The Council can take out loans in order to fund spending for its capital programme for the benefit of Northampton. The amount of new borrowing needed each year is determined by capital expenditure plans and projections of the Capital Financing Requirement (CFR), forecast reserves and current and projected economic conditions.

New loans and repayment of loans:

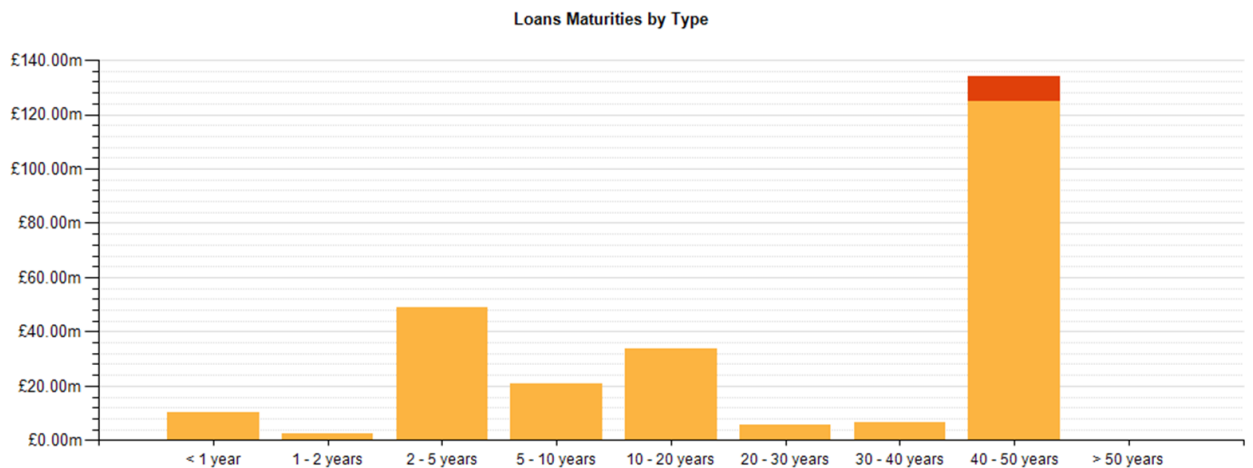
3.2.8 The table below shows the details of new long term loans raised and loans repaid during 2015-16. All borrowing movements shown relate to the General Fund.

Lender	Loan Type	Start Date	Maturity Date	£m	Interest Rate %	Duration (yrs)	Comments
Raised							
Public Works Loan Board	Maturity	10/03/2016	20/03/2021	28.50	1.38	5	To fund third party loan
Public Works Loan Board	Annuity	10/03/2016	10/03/2056	17.50	3.82	40	To fund third party loan
Repaid							
Public Works Loan Board	Maturity	12/01/2010	12/01/2016	2.02	3.47	6	Repayment on maturity
Public Works Loan Board	EIP	22/01/2014	22/01/2039	0.05	3.97	25	Repayment of annual EIP amount re borrowing to fund third party loan
Public Works Loan Board	EIP	22/01/2014	22/01/2039	0.05	3.97	25	
Public Works Loan Board	EIP	22/01/2014	22/01/2039	0.05	3.97	25	
Public Works Loan Board	EIP	22/01/2014	22/01/2039	0.05	3.97	25	
Public Works Loan Board	EIP	22/01/2014	22/01/2039	0.07	3.97	25	
Public Works Loan Board	Annuity	22/07/2014	22/07/2039	0.04	3.82	25	Repayment of annual annuity amount
Homes & Communities Agency	Annuity	01/04/1985	01/10/2033	0.02	9.25	49	

3.2.9 Loans totalling £46m were raised in 2015-16 and relate to PWLB borrowing at the project rate to fund loans to the University of Northampton to support the creation of a waterside campus. Loans repaid include a £2m PWLB maturity loan in January 2016, and annual amounts on EIP and annuity loans.

Profile of borrowing:

3.2.10 The following graph and table show the maturity profile of the Council's loans, including borrowing to fund loans to third parties.



Year Ended	Fixed	LOBO Vanilla	Total
< 1 year	£10.088m		£10.088m
1 - 2 years	£2.496m		£2.496m
2 - 5 years	£49.039m		£49.039m
5 - 10 years	£20.753m		£20.753m
10 - 20 years	£33.513m		£33.513m
20 - 30 years	£5.715m		£5.715m
30 - 40 years	£6.416m		£6.416m
40 - 50 years	£125.000m	£9.000m	£134.000m
> 50 years			£0.000m
Grand Total	£253.020m	£9.000m	£262.020m

3.2.11 The graph is dominated by maturities in the 40-50 year period, made up of a 50 year loan of £125m taken out in March 2012 as part of the HRA self-financing and a LOBO loan of £9m assigned to the HRA (represented in red on the graph) maturing in 2066.

3.2.12 The presentation differs from that in the treasury indicator for maturity structure of borrowing at Appendix 2 in that:

- a) The graph above includes borrowing to fund loans to third parties; and
- b) The Council's remaining LOBO loan is included at final maturity rather than the next call date. In the current low interest rate environment the likelihood of the interest rates on this loan being raised and the loan requiring repayment at the break period is extremely low;

3.2.13 All the Council's borrowing is at a fixed interest rate which limits the Council's exposure to interest rate fluctuations.

Loan restructuring

3.2.14 When market conditions are favourable long term loans can be restructured to:

- generate cash savings,
- reduce the average interest rate,
- enhance the balance of the portfolio by amending the maturity profile and/or the level of volatility. (Volatility is determined by the fixed/variable interest rate mix.)

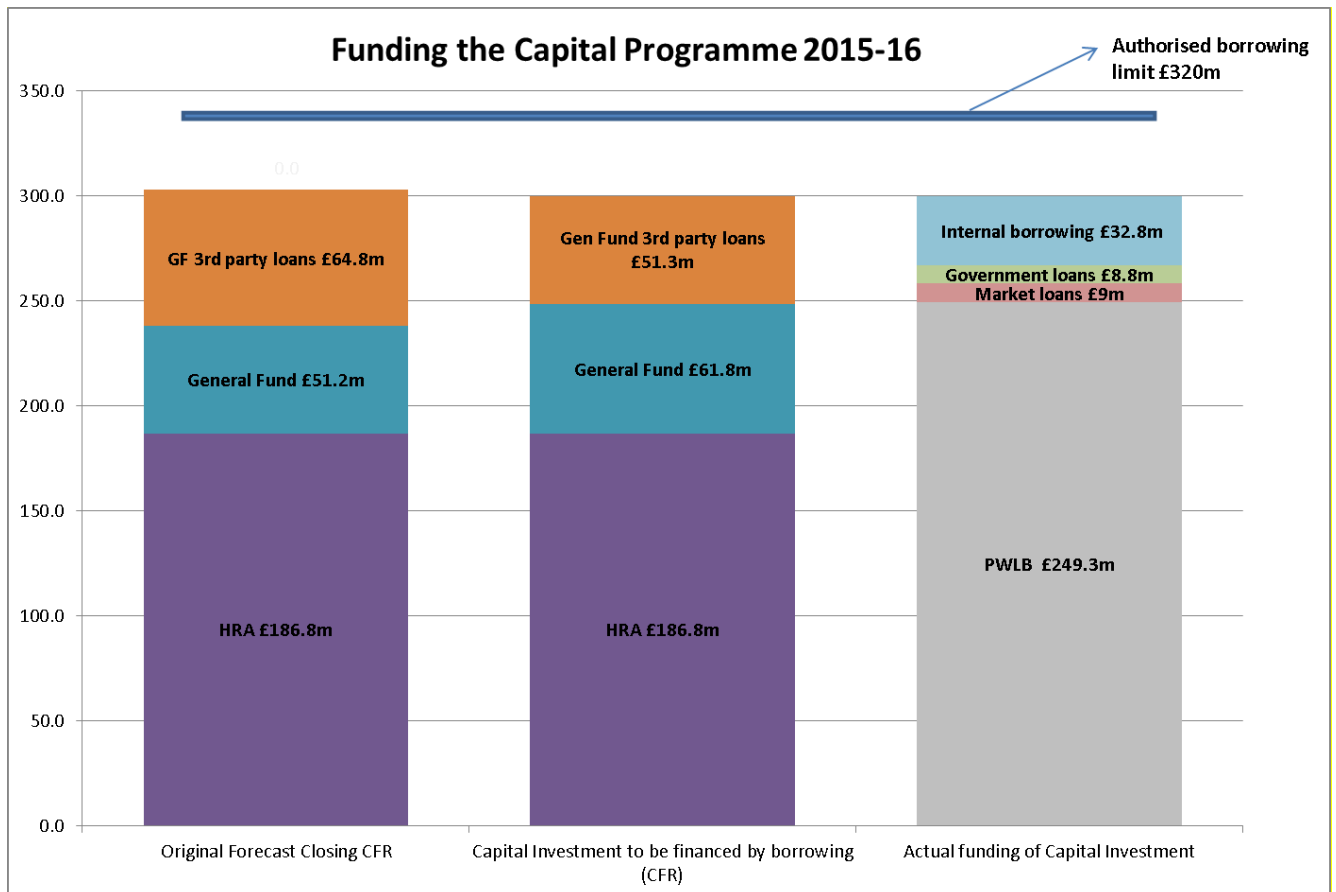
3.2.15 During 2015-16 there were no opportunities for the Council to restructure its borrowing due to the position of the Council's debt portfolio compared to market conditions. Further debt rescheduling will be considered subject to conditions being favourable but it is unlikely that opportunities will present themselves in the near future. The position will be kept under review, and

when opportunities for savings do arise, debt rescheduling will be undertaken to meet business needs.

Funding the Capital Programme

3.2.16 The Treasury Management Strategy Statement (TMSS) sets out the plan for treasury management activities over the next year. It identifies where the authority expects to be in terms of borrowing and investment levels. When the 2015-16 TMSS was set, it was anticipated that the Capital Financing Requirement (CFR), the Council’s liability for financing the agreed Capital Programme (including loans to third parties), would be £256.2m. This figure is naturally subject to change as a result of changes to the approved capital programme and carry forwards that might occur.

3.2.17 The graph below compares the maximum the Council could borrow in 2015-16 with the forecast CFR at 31 March 2016 and the actual position of how this was financed as at 31 March 2016.



3.2.18 The graph shows the Council’s estimated CFR at budget build and actual CFR at year end split between HRA, General Fund and GF borrowing to fund loans to third parties.

3.2.19 Council’s current capital investment financed via borrowing as at 31 March 2016 was £20.1m below the Authorised Borrowing Limit set for by Council at the start of the year.

3.2.20 The Council continued to make use of internal borrowing to fund its capital expenditure programme, generating savings in the revenue budget. Internal borrowing is the use of the Council's surplus cash to finance the borrowing liability instead of borrowing externally. This benefits the Council's revenue budget position as the costs of external borrowing are avoided, at least until such time as the Council's cash position or interest rate conditions change and there are drivers to go to the external market.

3.2.21 The graph shows how the Council is currently financing its borrowing requirement. As at 31 March the Council was using £32.8m of internal borrowing to finance capital investment. The strategy of internally borrowing, by carefully managing the Council's balance sheet, is currently the most appropriate strategy which enables savings to be generated and reduces the level of cash invested and credit risk associated with investing.

Quarter 1 2016-17

3.2.22 The borrowing position at the end of quarter 1 2016-17 has reduced by £225k. Movements in the period include loan repayments on Growing Places Fund loans, capitalisation of interest on Local Infrastructure Fund loans and movements in balances deposited with NBC by local organisations under long standing arrangements.

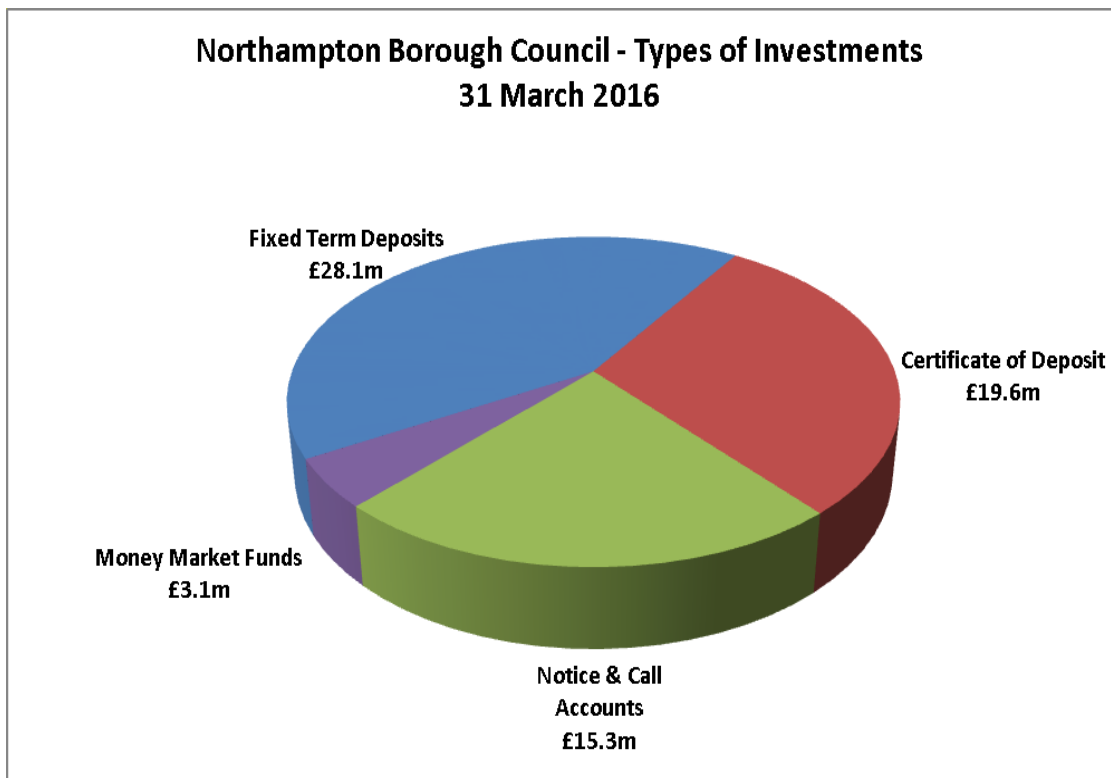
Investments

3.2.23 Investment activity is carried out within the Council's counterparty policies and criteria, and with a clear strategy of risk management in line with the Council's treasury strategy for 2015-16. This ensures that the principle of considering security, liquidity and yield, in that order (SLY), is consistently applied. The Council will therefore aim to achieve the optimum return on investments commensurate with proper levels of security and liquidity. Any variations to agreed policies and practices are reported to Cabinet and Council

3.2.24 The strategy currently employed by the Council of internal borrowing also has the effect of limiting the Council's investment exposure to the financial markets, thereby reducing credit risk.

3.2.25 The Council's investment portfolio as at 31 March 2016 is attached at **Appendix 3**. As at 31 March the level of investment totalled £65.9m. This excludes loans to third parties, which are classed as long term debtors. The level of cash available for investment is as a result of reserves, balances and working capital the Council holds. These funds can be invested in money market deposits, placed in funds or used to reduce external borrowings.

3.2.26 A breakdown of investments as at 31 March by type is shown in the graph below. The majority of investments are fixed term deposits with banks for periods up to one year. Investments are made within the boundaries of the Investment Strategy and credit worthiness criteria. The weighted average time to maturity is 131 days.



Investment Performance

3.2.27 The Council's average rate of return on investments in 2015-16 was 0.77%. Performance above the 7 day LIBID (London Interbank Bid Rate) of 0.36% averaged 0.41% against a target of 0.29%. The average differential to 7 day LIBID represents an uplift of £4,100 per £1m invested.

3.2.28 The ability to meet the 7 day LIBID performance target is reliant on the market providing financial products with suitable rates that also comply with the risk requirements set out within the Council's Treasury Management Strategy.

3.2.29 The Council has benchmarked its investment performance against other local authorities, using the Capita Investment Benchmarking Forum, which provides quarterly benchmarking data on investment returns, on a snapshot basis. The following table sets out the Council's performance compared with other local authorities during 2015-16 using this indicator.

Average Investment Returns 2015-16				
Benchmarking Forum Classification	30 June 2015	30 Sept 2015	31 Dec 2015	31 March 2016
Northampton Borough Council	0.75%	0.75%	0.84%	0.90%
Benchmarking Group	0.68%	0.65%	0.71%	0.69%
Non Metropolitan Districts	0.68%	0.68%	0.69%	0.74%
Whole population	0.69%	0.68%	0.70%	0.74%

- 3.2.30 The circumstances and risk appetite of individual local authorities will be reflected in their returns. For example some local authorities will invest in non-rated building societies and consequently have access to higher rates, but with an increased level of risk; others will limit their investments to the least risky counterparties and investment types such as the DMO and/or government gilts, but with a commensurate reduction in returns. The aim is to optimise returns within the parameters of the Council's Treasury Strategy, which reflects its assessment of risk.
- 3.2.31 The NBC performance has been above all the comparator group averages throughout the year.
- 3.2.32 Data produced by CAS shows that, for the value of risk undertaken, the returns generated are above the Model Band. Using credit ratings, the investment portfolio's historic risk of default at 31 March stood at 0.022%. This provides a calculation of the possibility of average default against the historical default rates.
- 3.2.33 Money market funds have been used for liquidity requirements, and core cash has been locked out for periods of up to one year in fixed term investments, including certificates of deposit, at higher rates of interest. The Council has also made use of notice accounts (up to 180 days) offered by Santander at competitive rates.
- 3.2.34 Leaving market conditions to one side, the Council's return on investment is influenced by a number of factors, the largest contributors being the duration of investments and the credit quality of the institution or instrument. Credit risk is a measure of the likelihood of default and is controlled through the creditworthiness policy approved by Council. The duration of an investment introduces liquidity risk, the risk that funds can't be accessed when required, and interest rate risk, the risk that arises from fluctuating market interest rates. These factors and associated risks are actively managed by the LGSS Treasury team together with the Council's Treasury Advisors (CAS).
- 3.2.35 To ensure the Council is maximising the current opportunities contained in the Treasury Management Strategy it will continue to work with its external treasury management advisers to review the position, and if opportunities exist outside of the existing strategy, it will propose these to senior management and members for consideration.

Quarter 1 2016-17

- 3.2.36 Investment balances in quarter 1 of 2016-17 averaged £73m, with a weighted average rate of interest of 0.84%. Performance above the 7 day LIBID (London Interbank Bid Rate) of 0.36% averaged 0.48% against a target of 0.29%.
- 3.2.37 Following the Brexit vote, investment rates are falling and the MPC has cut the bank rate to 0.25%. It is too early to fully assess the Council's likely performance against benchmarks going forward following these changes in the interest rate environment. However the expectation is that the LIBID rate will drop and that the Council's investment performance will also gradually

move downwards as existing fixed term investments fall out and are replaced by new investments at lower rates. The gap between the average monthly investment performance compared to 7 day LIBID is expected to reduce as 2016-17 proceeds, with the greatest impact being seen in 2017-18.

3.2.38 At 30 June 2016 the Council's performance continues to compare well with other councils, with a portfolio weighted average rate of return of 0.84%, compared to 0.72% for the benchmarking population average (227 authorities).

Outlook

3.2.39 The Council's treasury advisor, Capita Asset Services, has provided the following forecast of interest rates:

	Sep-16	Dec-16	Mar-17	Jun-17	Sep-17	Dec-17	Mar-18	Jun-18	Sep-18	Dec-18	Mar-19	Jun-19
Bank rate	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.50%	0.50%	0.50%	0.50%	0.50%
5yr PWLB rate	1.00%	1.10%	1.10%	1.10%	1.10%	1.10%	1.10%	1.20%	1.20%	1.20%	1.30%	1.30%
10yr PWLB rate	1.60%	1.60%	1.60%	1.70%	1.70%	1.70%	1.70%	1.80%	1.80%	1.80%	1.80%	1.90%
25yr PWLB rate	2.40%	2.40%	2.40%	2.50%	2.50%	2.50%	2.50%	2.50%	2.60%	2.60%	2.70%	2.70%
50yr PWLB rate	2.20%	2.20%	2.20%	2.30%	2.30%	2.30%	2.30%	2.40%	2.40%	2.40%	2.50%	2.50%

3.2.40 Capita Asset Services undertook a quarterly review of its interest rate forecasts on 4 July 2016 after letting markets settle down somewhat after the Brexit result of the referendum on 23 June. It is generally agreed that this outcome will result in a slowing in growth in the second half of 2016 at a time when the Bank of England has only limited ammunition in its armoury to promote growth by using monetary policy. Capita therefore expect that Bank Rate will be cut by 0.25%, probably at the 14 July MPC meeting but possibly at its quarterly Inflation Report meeting on 4 August when it has a greater opportunity to report in depth on its research and findings. Bank Rate could even be cut to 0% or 0.10% over this period. Thereafter, Capita do not expect the MPC to take any further action on Bank Rate in 2016 or 2017 as they expect the pace of recovery of growth to be weak during a period of great uncertainty as to the final agreement between the UK and the EU on arrangements after Brexit. However, the MPC may also consider renewing a programme of quantitative easing; the prospect of further purchases of gilts in this way has already resulted in 10 year gilt yields falling below 1% for the first time ever. Capita do not expect Bank Rate to start rising until quarter 2 2018 and for further increases then to be at a slower pace than before. The Governor of the Bank of England, Mark Carney, has repeatedly stated that increases in Bank Rate will be slow and gradual after they do start. The MPC is concerned about the impact of increases on many heavily indebted consumers, especially when the growth in average disposable income is still weak and for some consumers, who have had no increases in pay, could be non-existent (other than through some falls in prices).

3.2.41 From a strategic perspective, the Council is continually reviewing options as to the timing of any potential borrowing and also the alternative approaches around further utilising cash balances and undertaking shorter term borrowing which could potentially generate savings subject to an assessment of the interest rate risks involved. Cash flows this year have been sufficiently robust for the Council to use its balance sheet strength and avoid taking on new borrowing.

Third Party Loans

3.2.42 The Council has made a number of loans to third parties, and details are set out in the following paragraphs

3.2.43 Cosworth - A loan of £1.4m was made to Cosworth in 2014-15 to fund the acquisition of machinery at their new factory in the Enterprise Zone. Repayments of principal are on an EIP basis, with the final payment due on 1 January 2019.

3.2.44 Northampton Town Football Club – Loans were made to Northampton Town Football Club during 2013-14 and 2014-15 to improve stadium facilities at Sixfields (£9m) and to develop a hotel at Sixfields (£1.25m). These were funded by PWLB borrowing. However, following failure by NTFC to pay due payments on the loan interest between May and September 2015, NBC made the decision to protect the public purse and exercised its rights under the loan agreement requiring immediate repayment of the remaining £10.22m of loans in totality (consisting of the original loan of £10.25m less repayments that had been made). When this did not materialise, the Council took action to formally cancel the loan agreements. In November 2015, new owners purchased NTFC. In order for NBC to recover the full £10.22m from the previous owners, the Council agreed to assign the £10.22m loan debt from NTFC back to NBC. The loan has been fully impaired in NBC's accounts for 2015-16.

3.2.45 Northampton Town Rugby Football Club – Loans totalling £5.5m were made to the Rugby Club during 2013-14. The loan arrangements are in the form of 25 year EIP loans. Funding for the loans was through PWLB borrowing.

3.2.46 Unity Leisure – A 5 year loan of £300k was made to Northampton Leisure Trust on 10 July 2015 to facilitate the purchase a soft play facility in Northampton. Repayments of principal are on an EIP basis.

3.2.47 University of Northampton –The Council worked with the South East Midlands Local Enterprise Partnership (SEMLEP) to secure the LEP project rate from PWLB for a loan facility of £46 million to support the creation of a waterside campus. The loan, which is guaranteed by HM Treasury, was drawn down by the UoN in two tranches on 10 March 2016, comprising a £28.5m 5 year maturity loan and a £17.5m 40 year annuity loan. Northamptonshire County Council, working with the Northamptonshire Enterprise Partnership (NEP) have provided a further £14m of loan funding for the same project.

Debt Financing Budget

3.2.48 The table below shows the budget, outturn and variance for the Council's General Fund debt and investment portfolio in 2015-16. This demonstrates the revenue (current) effects of the treasury transactions executed.

	Budget	Outturn	Variance
	£000	£000	£000
Interest payable	1,225	1,032	(193)
Interest receivable	(709)	(1,155)	(446)
Soft Loan Accounting Adjustments	925	925	0
MRP	1,468	1,262	(206)
Recharges from/(to) HRA – interest on balances	102	323	221
Total	3,011	2,387	(624)

3.2.49 The main reasons for the variances were as follows:

- Interest payable – budgeted new and replacement borrowing was funded internally from cash balances creating a saving.
- Interest receivable – cash balances and interest rates were both higher than budgeted.
- Third party loans – Included in the interest payable and receivable variances are loss of interest receivable from the cancellation of the NTFC loan agreement and additional unbudgeted net interest receipts on third party loans after allowing for PWLB borrowing costs.
- MRP – there was a lower level of funding by borrowing in 2014-15 than budgeted due to carry forwards in the capital programme. This was partially offset by budget adjustments relating to self-funded borrowing. Further savings arose from the refinancing of previous years capital expenditure, with borrowing repaid on short life assets
- HRA recharges - cash balances and interest rates achieved were both higher than budgeted.

Compliance with Treasury Limits and Prudential Indicators

3.2.50 With effect from 1st April 2004 The Prudential Code became statute as part of the Local Government Act 2003 and was revised in 2011.

3.2.51 The key objectives of the Prudential Code are to ensure, within a clear framework, that the capital investment plans of the Council are affordable, prudent and sustainable. To ensure compliance with this the Council is required to set and monitor a number of Prudential Indicators.

3.2.52 During the financial year 2015-16 the Council operated within the treasury limits and Prudential Indicators set out in the Council's Treasury Management

Strategy Statement (TMSS) and in compliance with the Council's Treasury Management Practices. The Prudential and Treasury Indicators are shown in **Appendix 2**.

Bank Contract

3.2.53 The Council has tendered for a new bank contract with effect from 1 October 2016. The contract was awarded to Barclays Bank and work is underway to deliver the work required to change to the new provider. There will be a transitional period of dual running with both HSBC and Barclays until all transactions are moved to the new accounts, but this will be kept to a minimum

3.3 Choices (Options)

3.3.1 This report is provided for information only.

4. Implications (including financial implications)

4.1 Policy

4.1.1 The Council is required to adopt the latest CIPFA Treasury Management Code of Practice, and to set and agree a number of policy and strategy documents. These policy documents are reported to Cabinet and Council as part of the budget setting process. The Council's Treasury Strategy for 2015-16 was approved by Council on 23 February 2015.

4.1.2 This report complies with the requirement to submit an annual treasury management review report to Council.

4.3.2 The CIPFA Treasury Management Code of Practice requires the Council to nominate the body (such as an audit or scrutiny committee) responsible for ensuring effective scrutiny of the treasury management strategy, policies and practices. The Audit Committee has been nominated for this role, which includes the review of all treasury management policies and procedures, the review of all treasury management reports to Cabinet and Council, and for making recommendations to Council.

4.2 Resources and Risk

4.2.1 The resources required for the Council's debt management and debt financing budgets are agreed annually through the Council's budget setting process. The debt financing budget outturn position is shown at paragraphs 3.2.47 to 3.2.48.

4.2.2 The risk management of the treasury function is specifically covered in the Council's Treasury Management Practices (TMPs), which are reviewed annually. Treasury risk management forms an integral part of day-to-day treasury activities.

4.2.3 The risk implications of decisions taken and transactions executed during 2014-15 financial year are discussed in the body of the report at paragraph 3.2.4.

4.3 Legal

4.3.1 The Council is obliged to carry out its treasury management activities in line with statutory requirements and associated regulations and professional guidance.

4.4 Equality and Health

4.4.1 An Equalities Impact Assessment was carried out on the Council's Treasury Strategy for 2015-16, and the associated Treasury Management Practices (TMPs) and the Schedules to the TMPs. The EIA assessment is that a full impact assessment is not necessary, as no direct or indirect relevance to equality and diversity duties has been identified

4.5 Consultees (Internal and External)

4.5.1 Consultation on treasury management matters is undertaken as appropriate with the Council's treasury advisors, Capita Asset Services, and with the Portfolio holder for Finance.

4.5.2 Under the regulatory requirements, the Audit Committee has been nominated by Council as the body responsible for ensuring effective scrutiny of the treasury management strategy, policies and practices. This role includes the review of all treasury management policies and procedures, the review of all treasury management reports to Cabinet and Council, and the making of recommendations to Council. This report will be presented to Audit Committee at their meeting of 14 November 2016.

4.6 How the Proposals deliver Priority Outcomes

4.6.1 The Council has adopted the CIPFA Code of Practice on Treasury Management in the Public Services: Code of Practice and Cross Sectoral Guidance Notes ("the Treasury Management Code of Practice").

4.6.2 Under the umbrella of the Treasury Management Code of Practice, the Council's Treasury Management Policy Statement "...acknowledges that effective treasury management will provide support towards the achievement of its business and service objectives. It is therefore committed to the principles of achieving value for money in treasury management, and to employing suitable comprehensive performance measurement techniques, within the context of effective risk management."

4.6.3 This supports the Council's priority of **Working Hard and Spending your Money Wisely**.

4.7 Other Implications

4.7.1 No other implications have been identified.

5. Background Papers

None

Glenn Hammons, Chief Finance Officer 0300 330 7000

Economic Update (provided by CAS Treasury Solutions)

Quarter Ended 30th June 2016

1. UK GDP growth rates in 2013 of 2.2% and 2.9% in 2014 were the strongest growth rates of any G7 country. However, the 2015 growth rate finally came in at a disappointing 1.8% so this shows that growth had slowed down, though it still remained one of the leading rates among the G7 countries. Growth improved in quarter 4 of 2015 from +0.4% to 0.7% but fell back again to +0.4% (2.0% y/y) in quarter 1 of 2016. During most of 2015, the economy had faced headwinds for exporters from the appreciation during the year of sterling against the Euro, and weak growth in the EU, China and emerging markets, plus the dampening effect of the Government's continuing austerity programme and uncertainty created by the Brexit referendum. However, since the peak in November 2015, sterling has fallen against the Euro by 14% which will help to make British goods and services much more competitive and will increase the value of overseas earnings by multinational companies based in the UK. In addition, the Chancellor has announced that the target of achieving a budget surplus in 2020 will have to be eased in order to help the economy recover from the expected slowing of growth during the second half of 2016.
2. The Bank of England May Inflation Report included a forecast for growth for 2016 of 2.0% and 2.3% for 2017 on the assumption that the referendum result was a vote to remain. The Governor of the Bank of England, Mark Carney, warned that a vote for Brexit would be likely to cause a slowing in growth, particularly from a reduction in business investment, due to the uncertainty of whether the UK would have continuing full access, (i.e. without tariffs), to the EU single market. In his 30 June and 1 July speeches, Carney indicated that the Monetary Policy Committee (MPC), would be likely to cut Bank Rate and would consider doing further quantitative easing purchasing of gilts, in order to support growth. However, he did also warn that the Bank cannot do all the heavy lifting and suggested that the Government will need to help growth by increasing investment expenditure and possibly by using fiscal policy tools (taxation).
3. The May Bank of England Inflation Report forecast was notably subdued with inflation barely getting back up to the 2% target within the 2-3 year time horizon. However, the falls in the price of oil and food twelve months ago will be falling out of the calculation of CPI during 2016 and in addition, the recent 10% fall in the value of sterling is likely to result in a 3% increase in CPI over a time period of 3-4 years. There is therefore likely to be an acceleration in the pace of increase in inflation which could make life interesting for an MPC which wants to help promote growth in the economy by keeping Bank Rate low.
4. The American economy had a patchy 2015 – quarter 1 0.6% (annualised), 3.9% in quarter 2, 2.0% in quarter 3 and 1.4% in quarter 4, leaving growth in 2015 as a whole at 2.4%. Quarter 1 of 2016 came in at +1.1% but forward indicators are pointing towards a pickup in growth in the rest of 2016. The Fed embarked on its long anticipated first increase in rates at its December meeting. At that point, confidence was high that there would then be four more increases to come in 2016. Since then, more downbeat news on the international scene and then the

Brexit vote, has caused a re-emergence of caution over the timing and pace of further increases. It is likely there will now be only one more increase in 2016.

5. In the Eurozone, the ECB commenced in March 2015 its massive €1.1 trillion programme of quantitative easing to buy high credit quality government and other debt of selected EZ countries at a rate of €60bn per month; this was intended to run initially to September 2016. In response to a continuation of weak growth, at the ECB's December meeting, this programme was extended to March 2017 but was not increased in terms of the amount of monthly purchases. At its December and March meetings it progressively cut its deposit facility rate to reach -0.4% and its main refinancing rate from 0.05% to zero. At its March meeting, it also increased its monthly asset purchases to €80bn. This programme of monetary easing has had a limited positive effect in helping a recovery in consumer and business confidence and a start to some improvement in economic growth. GDP growth rose by 0.6% in quarter 1 2016 (1.7% y/y) and is expected to continue growing but at only a modest pace. The ECB is also struggling to get inflation up from near zero towards its target of 2%.

Prudential & Treasury Indicators – 2015-16 Outturn Position

Background and Definitions

For the background, definitions and risk analysis for the prudential and treasury indicators for 2015-16, please see the Treasury Management Strategy 2015-16 report to Council 23 February 2015.

Prudential Indicators

Affordability

a) Estimate of the ratio of financing costs to net revenue stream

Ratio of financing costs to net revenue stream		
	2015-16	2015-16
	Estimate	Actual
	%	31 March 2016
		%
General Fund	7.04%	9.43%
HRA	35.94%	34.50%

Actual financing costs on the General Fund were lower than budgeted. There was an underspend of £624k on the debt financing budget, the reasons for which are set out in the main body of the report.

Actual financing costs on the HRA were in line with the budget, other than depreciation charges, which were lower than anticipated, and interest on cash balances, which were higher than budgeted.

b) Estimate of the incremental impact of capital investment decisions on the council tax

<i>Estimates of incremental impact of new capital investment decisions on the Council Tax</i>	
	2015-16
	Estimate
	£.p
General Fund	0.47

This indicator is set before the start of the financial year, in the context of the budget setting process, which feeds into the setting of Council Tax and Housing Rents. As these are set and fixed for the financial year ahead, any capital investment decisions made during the year cannot impact on the existing Council Tax and Housing rent levels. This means that new capital investment plans approved during the year must be funded externally or from within existing resources.

c) Estimate of the incremental impact of capital investment decisions on the housing rents

Estimates of incremental impact of new capital investment decisions on weekly housing rents	
	2015-16
	Estimate £.p
HRA	20.10

This indicator is set before the start of the financial year, in the context of the budget setting process, which feeds into the setting of Council Tax and Housing Rents. As these are set and fixed for the financial year ahead, any capital investment decisions made during the year cannot impact on the existing Council Tax and Housing rent levels. This means that new capital investment plans approved during the year must be funded externally or from within existing resources.

Prudence

d) Net borrowing and the capital financing requirement (CFR)

Gross external debt less than CFR					
	Excluding third party loans			Including third party loans	
	2015-16 Budgeted	2015-16 Actual 31 March 2016		2015-16 Budgeted	2015-16 Actual 31 March 2016
	£000	£000		£000	£000
Gross external debt at 31 March 2016	206,850	216,593		222,396	267,653
2014-15 Closing CFR	236,473	235,714		253,738	251,229
Changes to CFR:					
2015-16	1,533	12,859		49,082	48,674
2016-17	910	11,738		657	11,458
2017-18	7,379	10,125		7,125	9,845
Adjusted CFR	246,295	270,436		310,602	321,206
Gross external debt less than adjusted CFR	Yes	Yes		Yes	Yes

This is the key indicator of prudence. It is intended to show that external borrowing does not, except in the short term, exceed the total of capital financing requirement in the preceding year plus the estimates of any additional capital requirement for the current and new two financial years.

The forward looking changes to CFR (2016-17 and 2017-18) are estimates that will be firmed up on an ongoing basis as new capital programme expenditure decisions are made and more accurate forecasts on existing schemes in the programme become available.

Gross external debt during the year, and at 31 March 2016, remained below the adjusted Capital Financing Requirement

Capital Expenditure

e) Estimate of capital expenditure

Capital Expenditure		
	2015-16	2015-16
	Estimate £000	Outturn £000
General Fund	13,187	12,655
HRA	26,593	33,693
Total	39,780	46,348
Loan to Third Parties	47,800	46,300
Total	87,580	92,648

In the General Fund and HRA the original capital programme expenditure estimate was increased by scheme carry forwards from 2015-16, and the addition of new schemes during the year, but then reduced at outturn by carry forwards to 2016-17.

Expenditure on loans to third parties was lower than budgeted due to the removal of planned loan tranches to Northampton Town Football Club from this category.

Full details of the 2015-16 capital programme outturn, variances and budget carry forwards to 2016-17 are set out in the Finance and Monitoring Outturn Report to Cabinet on 13 July 2016.

f) Estimates of capital financing requirement (CFR)

Capital Financing Requirement (Closing CFR)		
	2015-16	2015-16
	Estimate	31 March 2016
	£000	Actual
		£000
General Fund	51,203	61,770
HRA	186,803	186,803
Total	238,006	248,573
Loan to Third Parties	64,814	51,330
Total	302,820	299,903

The CFR can be understood as the Council's underlying need to borrow money long term for a capital purpose – that is, after allowing for capital funding from capital receipts, grants, third party contributions and revenue contributions. Changes to the CFR are linked directly to the use of borrowing to finance new capital expenditure (including finance leases), and to the repayment of debt through Minimum Revenue Provision (MRP).

The General Fund CFR at 31 March 2016 is higher than the estimate primarily due to existing borrowing for loans to Northampton Town Football Club being transferred to the Council's main GF loan portfolio.

The HRA CFR has remained unchanged as none of the HRA capital programme in 2015-16 was financed by borrowing.

The CFR related to loans to third parties has reduced due to the removal of loans (existing and planned) to Northampton Town Football Club from this category.

External Debt

g) Authorised limit for external debt

Authorised Limit for external debt		
	2015-16	2015-16
	Boundary	31 March 2016
	£000	Actual
		£000
Borrowing	315,000	267,304
Other long-term liabilities	5,000	348
TOTAL	320,000	267,652

The long term liabilities figure relates to finance leases.

External debt remained below the authorised limit throughout 2015-16.

h) Operational boundary for external debt

Operational boundary for external debt		
	2015-16	2015-16
	Boundary £000	31 March 2016 Actual £000
Borrowing	305,000	267,304
Other long-term liabilities	5,000	348
TOTAL	310,000	267,652

The long term liabilities figure relates to finance leases.

External debt remained below the operational boundary throughout 2015-16.

i) HRA Limit on Indebtedness

HRA Limit on Indebtedness	
2015-16	2015-16
Limit £000	Closing HRA CFR 31 March 2016 £000
208,401	186,803

The HRA limit on indebtedness is £208.041m. This is the HRA debt cap set by the Department for Communities and Local Government in "The Northampton Borough Council (Limits on Indebtedness) Determination 2015". The HRA CFR of £186.803m, which is the measure of indebtedness, is below the limit.

Compliance

j) Adoption of the CIPFA code of Practice for Treasury Management in the Public Services

The Council has adopted CIPFA's Treasury Management in the Public Services: Code of Practice and Cross Sectoral Guidance Notes. The adoption is included in the Council's Constitution, approved by the Council on 14 March 2011, at paragraph 6.10 of the Financial Regulations

Treasury Indicators

l) Upper limits on interest rate exposures

Upper limits on interest rate exposures - Investments and Borrowing		
	2015-16	2015-16
	Limit	Actual 31 March 2016
	%	%
Fixed Interest Rate Exposures	150%	105%
Variable Interest Rate Exposures	150%	-5%

Upper limits on interest rate exposures - Investments		
	2015-16	2015-16
	Limit	Actual 31 March 2016
	%	%
Fixed Interest Rate Exposures	100%	72%
Variable Interest Rate Exposures	100%	28%

Upper limits on interest rate exposures - Borrowing		
	2015-16	2015-16
	Limit	Actual 31 March 2016
	%	%
Fixed Interest Rate Exposures	100%	97%
Variable Interest Rate Exposures	100%	3%

The purpose of these three indicators is to express the Council's appetite for exposure to variable interest rates, which may, subject to other factors, lead to greater volatility in payments and receipts. However this may be offset by other benefits such as lower rates. Separate indicators have been set and monitored for debt and investments, as well as for the net borrowing position. Maximum exposure for fixed and variable rates during the year may add up to more than 100% (or 150% in the case of the combined indicator) as each is likely to occur on a different date. Actual exposure at 31 March 2016, and during the year, remained within the agreed limits.

m) Total principal sums invested for periods longer than 364 days

Upper limit on investments for periods longer than 364 days		
	2015-16	2015-16
	Upper Limit	Actual 31 March 2016
	£000	£000
Investments longer than 364 days	4,000	0

Investment periods have generally been kept to 364 days or below to maintain liquidity and to minimise counterparty risk in line with the Council's treasury strategy.

k) Maturity Structure of Borrowing

The table excludes PWLB borrowing taken by the Council to fund loans to third parties. Repayment of such borrowing is matched to loan repayments from the third party, and the loan maturity profile does not therefore have a direct impact on the Council's cash flows.

Maturity structure of borrowing			2015-16	2015-16
	Lower Limit	Upper Limit	Actual 31 March 2016	Actual 31 March 2016
	%	%	%	£000
Under 12 months	0%	20%	7%	15,619
1-2 years	0%	20%	0%	-
2-5 years	0%	20%	9%	20,127
5-10 years	0%	20%	12%	25,463
10-20 years	0%	40%	13%	27,212
20-30 years	0%	60%	0%	319
30-40 years	0%	80%	0%	-
Over 40 years	0%	100%	58%	125,000

The Treasury Management Code of Practice requires the maturity of borrowing to be determined by reference to the earliest date on which the lender can require payment. The Council's has one LOBO loan, which is shown as maturing within 12 months, due to the six monthly break clauses, whereby the lender can opt to increase the rate, and the Council can choose to accept or decline the new rate. In the current interest rate environment it is not to the lender's advantage to increase the rate at the break dates and this option is not likely to be exercised.

NBC Investment Portfolio as at 31 March 2016

Class	Type	Start / Purchase Date	Maturity Date	Counterparty	Profile	Rate	Principal O/S (£)
Deposit	Fixed	28/04/15	26/04/16	Bank of Scotland plc	Maturity	1.0000%	-2,000,000.00
Deposit	Fixed	14/05/15	13/05/16	Royal Bank of Scotland plc	Maturity	0.8700%	-5,000,000.00
Deposit	Fixed	01/06/15	27/05/16	Skandinaviska Enskilda	Maturity	0.8100%	-5,000,000.00
Deposit	Fixed	04/06/15	02/06/16	Royal Bank of Scotland plc	Maturity	0.8900%	-5,000,000.00
Deposit	Fixed	04/08/15	02/08/16	Skandinaviska Enskilda	Maturity	0.7700%	-3,000,000.00
Deposit	Fixed	09/09/15	07/09/16	Royal Bank of Scotland plc	Maturity	0.9400%	-5,000,000.00
Deposit	Fixed	16/12/14	16/12/16	Blaenau Gwent County	Maturity	0.9300%	-2,500,000.00
Deposit	Fixed	06/11/15	06/05/16	Nationwide Building Society	Maturity	0.6600%	-3,000,000.00
Deposit	Fixed	09/11/15	07/11/16	The Toronto-Dominion Bank	Maturity	0.8900%	-2,000,000.00
Deposit	Fixed	24/11/15	22/11/16	Landesbanken Hessen-	Maturity	1.0700%	-3,000,000.00
Deposit	Fixed	18/12/15	16/12/16	The Toronto-Dominion Bank	Maturity	0.9900%	-4,000,000.00
Deposit	Fixed	07/01/16	07/07/16	Landesbanken Hessen-	Maturity	0.7900%	-2,500,000.00
Deposit	Fixed	16/02/16	16/08/16	Landesbank Baden	Maturity	0.7250%	-2,500,000.00
Deposit	Fixed	19/02/16	17/02/17	Landesbanken Hessen-	Maturity	0.9200%	-3,000,000.00
Fixed Total						0.8771%	-47,500,000.00
Deposit	Call	07/12/15		Santander UK plc	Maturity	1.1500%	-7,000,000.00
Deposit	Call	06/10/15		Santander UK plc	Maturity	0.9000%	-5,000,000.00
Deposit	Call	07/12/15		Santander UK plc	Maturity	1.0500%	-3,000,000.00
Deposit	Call	31/03/14		HSBC Bank plc	Maturity	0.0700%	-250,000.00
Call Total						1.0307%	-15,250,000.00
Deposit	MMF	01/07/14		LGIM Sterling Liquidity 4	Maturity	0.4968%	-20,000.00
Deposit	MMF	31/03/14		Insight Liquidity Sterling C3	Maturity	0.5176%	-2,671,000.00
Deposit	MMF	31/03/14		SLI Sterling Liquidity/CI 2	Maturity	0.5039%	-454,000.00
MMF Total						0.5155%	-3,145,000.00
Deposit Total						0.8954%	-65,895,000.00